

**PAMPA ECONOMIC DEVELOPMENT CORPORATION
AGENDA FOR MEETING OF BOARD OF DIRECTORS**

Notice is hereby given of a meeting of the Board of Directors of the Pampa Economic Development Corporation to be held on **March 21, 2019 at 4:00 p.m. at the Pampa EDC office at 107 E. Foster, Pampa, Texas 79065** for the purpose of considering the following agenda items. **All agenda items are subject to action.** The Board of Directors reserves the right to meet in closed session on any agenda items should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551 of the Texas Government Code.

Call Meeting to Order

Glennette Goode will open with prayer.

Consider approval of minutes of the February 21, 2019

Citizens Forum

The Pampa EDC Board of Directors will set aside time during each regularly scheduled meeting to permit public comment from the floor. Due to time restraints, the public will be limited to 3 minutes per person. In accordance with The Texas Open Meetings Act, the Board of Directors will not comment at that time on the subject brought before the Directors.

Authorization by the Board to accept Board Member Ken May's Resignation dated January 22, 2019

Public Hearing

A public hearing will be held to discuss a loan in the amount of \$53,500.00 to Goddard X-Factor, Inc., doing business as West Texas Pest Control, for the purchase of a bedbug and termite trained canine, canine facilities, vehicle and marketing. The loan will reserve a lien on the vehicle and will be personally guaranteed by John Goddard. The loan will be payable in monthly installments, beginning six months from the date of funding, bearing interest at the rate of 6% per annum.

Goddard X-Factor, Inc. will be entitled to a maximum credit of \$20,000.00 on the loan based upon the number of new full-time employees hired during the term of the loan, not including the five full-time employees currently employed and John Goddard. The credit will be calculated on an annual basis, beginning eighteen months from the funding of the loan and continuing annually thereafter as follows: (1) at the end of the first and second year, a credit of \$2,500.00 per additional employee; (2) at the end of the third and fourth year, a credit of \$1,500.00 per additional employee.

Presentation by Pampa High School Baseball Booster Club

The Pampa High School Baseball Booster Club is requesting a grant in the amount of \$42,500.00 for the purpose of purchasing a new set of bleachers.

Presentation by Pampa High School Softball Booster Club

The Pampa High School Softball Booster Club is requesting a grant in the amount of \$20,000 for the purpose of purchasing awnings to cover the Home and Away Bleachers.

Resumes for Board Members

Resumes accepted until March 20, 2019, 5:00 p.m.

Report from Clay Rice, Executive Director

Schedule

Pampa Economic Development Corp. Project Updates

- Renew Test, LLC.

PEC Written Report and Discussion

LPS – Written Report and Discussion

Treasurer’s Report

Executive Session

The Board of Directors reserves the right to go into Executive Session at any time during the meeting to consult with its attorney in accordance with the Texas Government Code, Subchapter D, 551.071; deliberate the purchase or sale of real property in accordance with the Texas Government Code, Subchapter D, 551.072; deliberate personnel matters in accordance with the Texas Government code, Subchapter D, 551.074; and/or deliberate regarding economic development negotiations in accordance with the Texas Government Code, Subchapter D, 551.087.

The Board of Directors will reconvene into open session to take any action necessary.

Adjourn

Certification

This is to certify that this Agenda was posted on the officially designated outside bulletin board in front of the City Hall, Pampa, Texas, facing Kingsmill Street on **March 18, 2019 before 5:00 P. M.** and remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Debbie Winegeart Administrative Assistant

Accessibility Statement

In compliance with the Americans with Disabilities Act, the Pampa EDC Building will provide for reasonable accommodations for persons attending director’s meetings of the Pampa Economic Development Corporation. To better serve you, requests should be received 24 hours prior to the meetings. Please contact Debbie Winegeart @ 806-665-0800. Pampa EDC office is wheelchair accessible.

Agenda Removal Notice

This public notice was removed from the official designated bulletin board at 201 W. Kingsmill, Pampa City Hall on the following date and time:

Date: _____

Time: _____

By: _____