

PAMPA ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting
Minutes from
September 26, 2019

PRESENT: Glennette Goode, Cay Warner, Bill Roy, Bill Bridges, Dru Chidester

ABSENT: Gary Sutherland and Troy Newton

ALSO PRESENT: Clay Rice, Vanessa Buzzard, Spencer McElhannon, David Dickerson, Shane Stokes, Carey McKinney, John Lee and Debbie Winegeart

CALL TO ORDER: Secretary Warner called the meeting to order at 4:02 p.m.

Bill Roy opened the meeting with prayer.

Minutes

A motion was made by Board Member Bridges to approve the August 15, 2019 minutes, Board Member Chidester seconded, with each Board Member voting AYE, the motion carried.

Citizens Forum

There were no public comments during the meeting.

Public Hearing for a Grant to Clarendon College

Secretary Warner read the following, then opened the floor for Public Comments.

A Public Hearing was held to discuss a grant of up to \$22,000,000 to Clarendon College for the purchase of a portable Career and Technical Training and Certification Equipment to be based in Clarendon College – Pampa Center. The Pampa EDC shall fund the project on or before November 30, 2019 subject to possible contributions by Clarendon EDC, Childress EDC and the Texas Workforce Commission.

No comments at the Public Hearing.

Lonestar Gin, LP Presentation by Carey McKinney – General Manager

Lonestar Gin is requesting a grant/forgivable loan of \$500,000.00 for the purpose of providing additional resources for air pollution and TCEQ requirements. Mr. McKinney explained the process of the Gin Plant. Also discussed were the extra safety precautions the Gin put into building the plant. Mr. McKinney stated that Lonestar Gin is one of two of the largest gins (under one roof) in the world and the other gin is 65 miles away. The land is a lease/purchase (380 agreement) from the City of Pampa. The company has invested \$24 million dollars in the Gin.

Authorization by the Board of Directors to engage the auditing firm of Dosier, Pickens and Francis LLC. to perform the 2018-2019 Annual Audit.

A motion was made by Board Member Goode to authorize the auditing firm of Dosier, Pickens and Francis LLC. to perform the 2018-2019 Annual Audit, Board Member Bridges, seconded, with each Board Member voting AYE, the motion carried.

Resignation of Board Member Druston Chidester

Discussion was held about the resignation of Board Member Druston Chidester from the Pampa EDC, Pampa Energy Center and Las Pampas Square and an effective date. Board Member Chidester has been relocated with Xcel.

A motion was made by Board Member Goode to accept with regret the resignation of Druston Chidester from the Pampa Economic Development Corp. Board, Pampa Energy Center Board and Las Pampas Square Board effective November 1, 2019, Board Member Roy seconded, with each Board Member voting AYE, the motion carried.

Report from Clay Rice, Executive Director

Calendar/Schedule

FLOR Group - The phone meetings are complete and overall Rice has been pleased and would consider contacting the FLOR Group again to set up more meetings.

Rice reported he could potentially attend more trade shows.

Goode Presented the Treasurer's Report

Goode reported City Sales Tax was down again this month.

Discussion was held to unencumber the funds to build a tail track at Pampa Energy Center. Previous to this, the project was approved by the Pampa Economic Development Corporation for a tail track at Pampa Energy Center, the agreement has been discontinued therefore the funds should be unencumbered. The amount to be unencumbered shall be \$1,279,920.00.

A motion was made by Board Member Bridges to unencumber the funds in the amount of \$1,279,920.00 to build a tail track at Pampa Energy Center, Board Member Roy seconded, with each Board Member voting AYE, the motion carried.

Executive Session

The Board of Directors met in closed session at 5:26 p.m., in accordance with Texas Government Code, Subchapter D, Section 551.074 and Section 551.087.

Open Session

Secretary Warner reconvened the Board in open session at 6:28 p.m.

A motion was made by Board Member Roy for a forgivable grant/loan to Lonestar Gin, LP., for \$250,000.00 for air quality control equipment, Board Member Goode seconded with each Board Member voting AYE, the motion carried.

Date and time of next meeting

The next scheduled meeting for the Pampa EDC will be October 17, 2019 at 4:00 p.m. at 107 E. Foster, Pampa, Texas.

Adjournment

With no further business on the agenda Board Member Goode made a motion to adjourn at 6:38 p.m., Board Member Bridges seconded, with each Board Member voting AYE the motion carried.

Gary Sutherland, President

Debbie Winegeart Admin. Assistant