

PAMPA ECONOMIC DEVELOPMENT CORPORATION
Board of Directors Meeting
Minutes from
October 17, 2019

PRESENT: Glennette Goode, Cay Warner, Bill Roy, Bill Bridges, Gary Sutherland and Troy Newton

ABSENT: None

ALSO PRESENT: Clay Rice, Vanessa Buzzard, John Lee, Shane Stokes, Bob Williams, Carey Mckinney, Benny Watson, Shawn Boyd, Fred Mulkey, Earl Smith and Debbie Winegeart

CALL TO ORDER: President Sutherland called the meeting to order at 4:00 p.m.

Troy Newton opened the meeting with prayer.

Minutes

A motion was made by Board Member Bridges to approve the September 26, 2019 minutes, Board Member Warner seconded, with each Board Member voting AYE, the motion carried.

Citizens Forum

There were no public comments during the meeting.

Public Hearing for a Forgivable Grant/Loan to Lonestar Gin, LP.

President Sutherland announced that a public hearing will be held to discuss a forgivable grant/loan to Lonestar Gin, L.P. in the amount of \$250,000.00 for air quality control equipment. President Sutherland opened the floor for Public Comments:

Citizen's Comments

1. Earl Smith – Pampa, TX.
 - Against – Mr. Smith does not believe citizens of Pampa should pay for Lonestar Gin's lack of planning for excess equipment.
2. Benny Watson – Pampa, TX.
 - For – Mr. Watson believes that Lonestar Gin, L.P. brings value to the community through their taxes.
3. Bob Williams – Pampa, TX.
 - For- Mr. Williams is elated Lonestar Gin, LP. chose to locate the new gin in Pampa, Texas. He believes that the additional tax revenue from the Gin will benefit the community.

Mr. Mckinney, Manager of Lonestar Gin, LP. explained that the company installed the additional equipment to address the concerns of the public regarding air quality. Mr. McKinney explained that the company currently employs eight full-time employees and twelve part-time employees. The Lonestar Gin, L.P. will have a large truck force and the Gin's employees have purchased homes in Pampa and enrolled their children in the Pampa Independent School District. Once the gin is fully operational, Mr. McKinney estimates the value of the company's assets to be

approximately \$24 million dollars, which will directly benefit Gray County in increased tax revenue.

Pampa High School Baseball Booster Club Presentation – Shawn Boyd

Pampa High School Booster Club is requesting a grant in the amount of \$41,855.00 to construct additional bleachers at the Pampa High School Baseball Field.

Discussion was held about the seating deficit which causes spectators to have to stand or not come to the games at all. Pampa is unable to host playoff games because of the lack of seating. Hosting playoff games would benefit Pampa by the visitors eating in Pampa restaurants, staying in Pampa hotels, and shopping in Pampa stores. The proposed bleachers would have a ramp for easier access. Also, proposed bleachers would separate the Home Team and Visitor's Fans.

A motion was made by Board Member Bill Bridges to approve a grant to the Pampa High School Baseball Booster Club in the amount of \$41,855.00 for the expansion of the bleachers at the Pampa High School Baseball Field. The project must be completed within twelve months from the funding date of the grant. Board Member Newton seconded. Five Board Members voted AYE and one Board Member voted No; the motion carried.

Report from Clay Rice, Executive Director

Calendar/Schedule

Rice reported the Clarendon College – Skill Boss was presented to the City Commissioners on October 14, 2019.

Potential Trade Shows to attend in 2020:

- Shot Show – High Ground – January 2020
- IFT International Food Trade Show – July 2020
- Bio World Congress – September 2020*Both in September 2020, choose between this and CAMX Show
- CAMX – September 2020*
- FAB Tech Show

Rice reported he is interested (with Board approval) of attending another recruiting trip to California and sign up for another 10-15 phone meetings with the FLOR Group and also do several Webinars.

Pampa Energy Center

Rice reported on the status of PEC.

Las Pampas Square

Rice reported on the status of LPS.

Goode Presented the Treasurer's Report

Goode reported City Sales Tax was down again this month.

Executive Session

The Board of Directors met in closed session at 4:44 p.m., in accordance with Texas Government Code, Subchapter D, Section 551.074 and Section 551.087.

Open Session

President Sutherland reconvened the board in open session at 5:09 p.m.

Date and time of next meeting

The next scheduled meeting for the Pampa EDC will be November 21, 2019, at 4:00 p.m. at 107 E. Foster, Pampa, Texas.

Adjournment

With no further business on the agenda Board Member Goode made a motion to adjourn at 5:45 p.m., Board Member Newton seconded, with each Board Member voting AYE the motion carried.

Gary Sutherland, President

Debbie Winegeart Admin. Assistant