

# Key Information Document

## SUB-FUND C - EUROPEAN SENIOR LOAN FUND (THE "SUB-FUND")

Class: B CHF - ISIN: LU1324926622

# CAPITAL FOUR

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

Name: Capital Four Invest - Sub-Fund C - European Senior Loan Fund - B CHF  
Product manufacturer: The manufacturer of this Key Information Document is Capital Four AIFM A/S  
ISIN: LU1324926622  
Website: [www.capital-four.com](http://www.capital-four.com)

Call +45 3525 6100 for more information

The Danish Financial Supervisory Authority is responsible for supervising Capital Four AIFM A/S in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Capital Four AIFM A/S is authorised in Denmark and regulated by the Danish Financial Supervisory Authority.

This key information document is accurate as of 17<sup>th</sup> February 2023.

You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

#### TYPE OF PRODUCT

Capital Four Invest (the Fund) is a public limited liability company with variable share capital (SICAV-SIF), established as a specialized investment fund (SIF). The Fund is one single legal entity and has an umbrella structure consisting of one or several sub-funds. The Fund is authorized as an undertaking for collective investment (UCI).

#### TERM

The Sub-Fund has been established for an unlimited period of time and is open-ended.

However, it may be dissolved by the Board of Directors of the Fund if they deem it useful to protect your interest.

Please refer to the Offering Document of the Fund for further details on closure of sub-funds.

#### OBJECTIVES

The Sub-Fund invests in a diversified portfolio of loans to European companies. Loans referred to herein include bonds, loans or other debt and debt-related instruments. These instruments typically have a medium term investment horizon and show low correlation to traditional asset classes such as shares and bonds. Loans to companies also typically offer higher return than other types of fixed income instruments.

The Sub-Fund targets a total return in excess of Euribor 3 months + 3%.

Given their characteristics, the instruments in the portfolio may have relatively large movements in their prices that may have an impact on the return of your investment.

#### INTENDED RETAIL INVESTORS

The Fund is intended for well-informed investors who are able to make an informed investment decision based on this document and the Offering Memorandum, and who have a risk appetite consistent with the risk indicator below.

#### OTHER INFORMATION

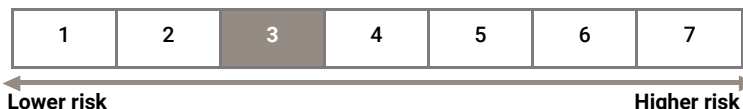
The depositary is Bank of New York Mellon (Luxembourg) S.A..

The registrar and transfer agent is Bank of New York Mellon (Luxembourg) S.A..

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge by making a written request to [clientservice@capital-four.com](mailto:clientservice@capital-four.com) or the registered office of the product manufacturer.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>		
<b>Example investment:</b>		<b>CHF 10 000</b>		
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	CHF 7 540	CHF 4 110	
	Average return each year	-24.6%	-16.3%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	CHF 8 420	CHF 9 250	This type of scenario occurred for an investment in the product between December 2021 and December 2022.
	Average return each year	-15.8%	-1.5%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	CHF 10 270	CHF 11 130	This type of scenario occurred for an investment in the product between May 2015 and May 2020.
	Average return each year	2.7%	2.2%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	CHF 12 140	CHF 12 840	This type of scenario occurred for an investment in the product between January 2013 and January 2018.
	Average return each year	21.4%	5.1%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Capital Four AIFM A/S is unable to pay out?

There is no compensation or guarantee scheme in place against the default of the Fund and you could lose your capital if this happens.

However, the assets of the sub-fund are segregated by law from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds. The assets of the Fund are also segregated by law from those of Capital Four AIFM A/S. The assets of the sub-fund are under custody and supervision of the Fund's depositary bank, The Bank of New York Mellon (Luxembourg) S.A..

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- CHF 10 000 is invested

Investment of CHF 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	CHF 197	CHF 654
<b>Annual cost impact (*)</b>	2.0%	1.2%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.4% before costs and 2.2% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 1.00% of the amount you pay in when entering this Investment.	Up to CHF 100
Exit costs	There is no exit fee for this product.	CHF 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.63% of the value of your investment per year. This is an estimate based on actual costs over the last year.	CHF 63
Transaction costs	0.34% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	CHF 34
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	CHF 0

## How long should I hold it and can I take my money out early?

**Recommended Holding Period (RHP): 5 years.**

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

This sub-fund has no required minimum holding period. It may be suitable for you if you are contemplating a medium to long term investment. You may sell your shares on any dealing day, as further described in the Fund's Offering Document. The value of your investment may go down as well as up, depending on general financial market conditions, foreign exchange rates versus the euro, the level of interest rates and/or movements in loan prices. Other factors, as further described in the "Risk Factors" section of the Offering Document, may influence the value of your investment.

For redemption: "Semi-monthly; Cut-Off Time" means 5.00 p.m. (Luxembourg time) ten (10) Business Days before the Redemption Day.

## How can I complain?

Complaints can be sent in written form by e-mail ([clientservice@capital-four.com](mailto:clientservice@capital-four.com)) or to the following address of the product manufacturer at:

Capital Four AIFM A/S  
Per Henrik Lings Allé 2, 8th Floor  
2100 Copenhagen  
Denmark

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge by making a written request to [clientservice@capital-four.com](mailto:clientservice@capital-four.com) or the registered office of the product manufacturer.

The past performance over the last 7 years and the previous performance scenarios are available at the registered office of the product manufacturer..