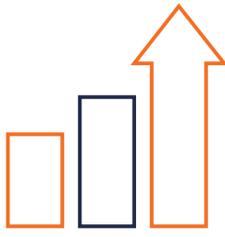


6 Traits of a Top Intelligent Data Automation Partner

It's time to automate the time-consuming data extraction and transformation workflow. Choosing the right vendor to facilitate your data automation journey is critical. Here are six vendor attributes to consider during your evaluation:

Vertical Domain Expertise

General solutions might offer similar functionality but won't understand your specific challenges. A vendor with experience in financial services, for example, will address your issues using your language and promote best practices to transform your data processes.



Vertical software companies grew almost

1,000%

over the past ten years due to their focus on industry-specific needs¹

98%

accelerated processing with data workflow automation²



End-to-end automation

Don't fall for costly piecemeal data processing options. Instead, choose a solution that connects to your data sources, collects the information, accurately extracts critical information for standardization, and pushes process-ready data onward for archiving, processing, and decision making...all automatically.

User-friendly at every stage

Instead of complex tools requiring coding skills and heavy IT resources, leading intelligent data automation vendors offer low-code/no-code (LCNC) solutions. This allows your employees who know their processes best to automate their workflows.



3x more executives list LCNC as an automation investment priority³

47%

of businesses already use LCNC⁴

17%

use it for workflow automation⁴

95%

of financial services institutions have either changed or plan to change business processes or models this year⁵



All-around flexible

Today's businesses can't afford inflexible, non-interoperable tools that can only automate specific use cases. You need flexible automation that supports a broad range of data automation initiatives that can adjust on demand.

Security-conscious

Shield your business from attacks by selecting vendors with high-grade data security. Ask to see their SOC 2 or other industry-relevant certifications to ensure your business and your data are protected.



\$4.24 million

the average cost of a data breach⁶

83%

of financial services institutions have already implemented cloud infrastructure⁷



Take it (slowly) to the cloud

Financial institutions are accelerating their shift towards the cloud. Depending on where you are in your journey, you'll want to opt for a vendor that can support a hybrid approach to support your on-premise deployment today and your move to the cloud tomorrow.

Alkymi gets your data workflows flowing. Get started with a free trial:

www.alkymi.io/trial

Sources:

¹Bessemer Venture Partners: <https://www.bvp.com/atlas/ten-lessons-from-a-decade-of-vertical-software-investing>

²<https://www.alkymi.io/patterns>

³<https://advisory.kpmg.us/content/dam/advisory/en/pdfs/2020/low-code-unifying-fabric.pdf>

⁴<https://www.techrepublic.com/resource-library/whitepapers/research-increased-use-of-low-code-no-code-platforms-poses-no-threat-to-developers/>

⁵<https://www.blueprism.com/resources/white-papers/global-survey-intelligent-automation-in-financial-services/?&confirmation=1>

⁶<https://www.ibm.com/security/data-breach>

⁷<https://cloud.google.com/blog/topics/inside-google-cloud/new-study-shows-cloud-adoption-increasing-in-financial-services>