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PRESS RELEASE

BRUCE BOWEN UNANIMOUSLY ELECTED PRESIDENT OF THE JBA

Mr. Bruce Bowen, President and Chief Executive Officer of the Bank of Nova Scotia, was unanimously elected President of the Jamaica Bankers Association (JBA) at the JBA's Annual General Meeting held on Thursday, June 16, 2011. Re-elected at that forum were:

- Vice President and Treasurer - Mr. Philip Armstrong, Managing Director, PanCaribbeanBank Ltd, and
- Secretary - Mrs. Pamela Smith, General Manager, MF&G Trust and Finance Ltd.

In accepting his election to the Association's top leadership position, Mr. Bowen expressed appreciation for the Executive Council's demonstration of confidence in his leadership. He also commended the members of the previous administration which was led by Immediate Past President Minna Israel (RBTT's President and Country Head) for their outstanding contribution to the Association and to the wider financial sector.

Mr. Bowen underscored that the JBA will continue to play a vital role and work closely with the Government of Jamaica to strengthen the economy and build a vibrant financial industry. He stated that under his watch, every effort will be made to continue the promotion of a safe and competitive banking sector that will enhance the economic well being of all stakeholders.

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