

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Seabridge Gold Inc.

Reporting Year From 2019-01-01 To: 2019-12-31 Date submitted 2020-07-13

Reporting Entity ESTMA Identification Number E450999

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Christopher J. Reynolds

Position Title

VP Finance & CFO

Date

2020-07-13

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Reporting Year	From: 2019-01-01	To: 2019-12-31	Currency of the Report	CAD
Reporting Entity Name	Seabridge Gold Inc.			
Reporting Entity ESTMA Identification Number	E450999			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -British Columbia	BC Hydro				590,000					590,000	Pre-payment for the KSM Mine 245MW Load Increase System Impact Study
Canada -British Columbia	Tahltan Central Government			1,300,000	-		900,000			2,200,000	\$1.3M cash payment on IBA signing, plus \$900K in-kind payment in the form of Seabridge common shares (50,000 shares at C\$18.63 fair value per share)
Canada -Northwest Territories	Government of Northwest Territories	Finance			140,000					140,000	Licence and permits (claim fees)
Canada -British Columbia	Provincial Government of British Columbia	Ministry of Finance			370,000					370,000	Licence and permits (lease and claim fees)
United States of America	United States Government	US Bureau of Land Management			200,000					200,000	Various mine sight services

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -British Columbia	KSM		1,300,000	940,000		900,000			3,140,000	\$590K pre-payment for the KSM Mine 245MW Load Increase System Impact Study \$1.3M cash payment on IBA signing, plus \$900K paid in stocks (50,000 shares at C\$18.63 per share) \$350K licence and permits & \$110K site services purchase
Canada -Northwest Territories	Courageous Lake			140,000					140,000	Licence and permits (claim fees)
United States of America	Snowstorm			200,000					200,000	Licence and permits (claim fees)

Additional Notes³: