



January 2021 Newsletter

Don't let your size LIMIT your DREAMS

As a small business, the amount of work we need to complete in a day, week, or month can seem daunting. There are never enough hours, staff, or resources. Rather than worry and stress over ways to meet your goals, why not try creating partnerships or collaborations? Working with other small business will not only make projects more manageable, but the resources and staff needed to complete the project will be doubled.



4 TIPS TO SUCCESSFUL PARTNERSHIPS:

#1

Clearly define the goal of the partnership. What do you want to accomplish?

#2

Establish clear boundaries and roles. Who will manage the financials?

#3

Create an MOU listing the goals, boundaries, and roles.

#4

Schedule regular meetings to give updates, address any challenges and adjust plans as needed.

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The Silo Effect

Silo effect is created by fear or a misguided sense of security, many medium to large companies suffer from the Silo Effect due to the fear of sharing what we know with other departments in the same company.

The end result is a terrible waste of time, resources, and energy.

- Silo effect is when all information is kept for a department use only.
- No information flows from department A to B or vice versa.
- Each unit will have to come up with the same information with their own resources.

Nonprofits are not immune to the Silo Effect. Rather than keep information from internal departments, they guard their donors, resources, and clients, refusing to partner or work with other nonprofits. The result is diminished services for

their clients- instead of focusing on their mission and needs of clients, the nonprofit focuses on what they could lose.

Nonprofits who face their fears and create strategic partnerships increase not only their services, but also their revenue.

New Year, New Resources



Budgeting Made Simple

3Raptor Consulting

Organizations who have and use an annual budget are 10 times more successful. Learn how to build a budget that works for you and your organization.

In our 30-minute class, learn how to:

- Determine the cost of goods you make or buy, or the services you provide
- Learn what expenses you should be budgeting for
- Learn how to set payroll for the year and monitor it to ensure you remain in budget
- Determine what your weekly and monthly costs are
- Ensure you will make a profit

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Purchase Budgeting Made Simple for **\$65**. With every order, you will receive a video, Powerpoint for reference, example budget, and worksheets to help you calculate your actual costs.

Go to 3Raptor Consulting, enter your name, email, and tell us you would want to invest in your business today. You will receive an invoice, and once paid, all the resources needed to build a successful business.



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