



NASSAU COUNTY SHERIFF'S CORRECTION OFFICERS BENEVOLENT ASSOCIATION

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COBA Members Termination Pay Beneficiary Designation

In the last couple of years COBA has had to deal with the untimely death of several of our members. In an effort to try and expedite the process of the family receiving the members' termination pay from the County, COBA negotiated an additional option for termination pay in the event a member dies while in active service.

The new agreement provides all COBA members with the option to elect to designate a beneficiary who will receive amounts due for termination pay in the event the COBA member dies prior to payment of these monies.

Additionally, the member would also have the option for the beneficiary to receive the termination payment in one lump sum or receive the termination money over three annual installments. The benefit of selecting a beneficiary ensures the termination pay would be paid directly to the beneficiary and avoids the termination money going to the member's estate or the lengthy process of probate court. Again this is an additional option to our current contract provision section 38-10 Termination Pay.

If a member would like to take advantage of this option, beneficiary forms are available on the COBA website under the Forms tab, and in the Human Resources office. I encourage all members' who submit a completed beneficiary form to Human Resources to keep a copy for their personal records. If a member does not elect to take this option they are covered by the current contract provision section 38-10. I encourage all members to review their beneficiary designations on their life insurance policy, deferred comp policy and your N.Y.S. retirement beneficiary designation form.

I would also like to remind each member they are entitled to a free living will benefit and an estate and probate benefit through the legal services plan. The law firm of Feldman, Kramer & Monaco is the law firm which provides the legal services plan. If you have any questions concerning these benefits or would like to make an appointment with Feldman, Kramer and Monaco. They can be reached at 631-231-1450.

If you have any questions concerning this new option or section 38-10 of the contract, please do not hesitate to call me at the union office 937-7800 ext. 103. Thank you

Richard Clarke
1st Vice President