

جزيـرة الجبـيل JUBAIL ISLAND

MEDIA ALERT:

GROUNDBREAKING CEREMONY MARKS THE START OF CONSTRUCTION ON THE FIRST PHASE OF JUBAIL ISLAND VILLAS

A recent groundbreaking ceremony marks the start of construction on the first phase of villas, as well as the model homes that will be featured on Jubail Island

Abu Dhabi, 31 May 2021: Jubail Island Investment Company today revealed that a groundbreaking ceremony has marked start of construction on the first phase of the development's villas featuring varied modern and Mediterranean-inspired designs.

The first 300 villas in Phase 1 represent a major milestone towards realising the vision of the low-density project, offering three-to-six-bedroom villas on land plots ranging in size from 1,300 sqm to 7,000 sqm.

Following the recent announcement that the developer had awarded the first phase construction contract to Arabian Construction Company (ACC), and marked by a groundbreaking ceremony on site, the newly appointed contractor's teams have been busy with initial works well underway.

With 60 per cent of the Phase 1 roads and infrastructure already completed, this first tranche of villa construction activity demonstrates that luxury living, allied with pristine natural beauty in the heart of Abu Dhabi, is a step closer to realisation; with completion due in the fourth quarter of 2023.

This groundbreaking also marks the initial construction of the first villas that will be featured on Jubail's "Street of Dreams" - a mix of seven showcase villas to introduce Jubail Island living to the public. These model homes will represent the quality and standard of future villas that will be built on Jubail Island and will offer a preview of what to expect from this new sustainable residential community.

The AED5 billion Jubail Island project owned by JIIC, developed and managed by LEAD, will be home to an idyllic collection of six residential village estates located between Yas Island and Saadiyat Island. Nestled among the breath-taking natural beauty and rich biodiversity of the mangroves, and covering more than 400 hectares, the landmark

community will offer residents every convenience and amenity, seamlessly blending sustainable living, luxury and wellness in an iconic new addition to Abu Dhabi's real estate landscape.

Mounir Haidar, Managing Director of Jubail Island Investment Company, said: "This ground-breaking ceremony for Jubail Island projects confidence, credibility and gives our customers the trust that the project will be completed on time.

"Once completed, Jubail Island will be an important addition to the real estate landscape in Abu Dhabi. We are proud to be part of this development and we aim to achieve the highest standards in terms of sustainability and in terms of a lifestyle for future customers and residents."

For more information please visit https://www.jubailisland.ae/

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About Jubail Island

The AED5 billion Jubail Island project owned by JIIC, developed and managed by LEAD, will be an idyllic collection of villages located between Yas Island and Saadiyat Island and will become Abu Dhabi's leading sanctuary designed to appeal to wellness and nature enthusiasts, positioned amid the rich biodiversity of the mangroves.

The luxury project will span 400 hectares, offering wholesome F&B outlets and a wide range of facilities, including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics and other commercial establishments, and will be home to more than 5,000 residents.

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