



## Press Release

# **Jubail Island Investment Company Awards AED86 Million Interchange Contract to Gulf Contractors Company**

- *AED486 million in infrastructure contracts already awarded, works underway*
  - *Handover of villas expected in 2023*

**Abu Dhabi-UAE: 27 July, 2020** – Jubail Island Investment Company (JIIC) has awarded an AED86 million interchange contract for Jubail Island to Gulf Contractors Company (GCC). The scope of the project includes construction of a new highway interchange on Sheikh Khalifa Highway (E-12) to provide convenient public access to the first phase of community development on Jubail Island.

Spanning a duration of 18 months, the interchange work is slated for completion in August 2021. The new interchange will include dual-lane entrance and exit ramps, as well as a fully signalized bridge crossing over the highway to connect with the development's internal roadway network.

With overall infrastructure works on Jubail Island amounting to approximately AED600 million, JIIC confirmed that to date infrastructure contracts valued at AED486 million have been approved and are currently underway.

Speaking on the announcement, Mounir Haidar, Managing Director of JIIC, said: We are delighted to confirm that the Jubail Island project is proceeding on schedule, with crucial infrastructure works already being executed in a timely manner and in accordance with highest international standards. Works on the new highway interchange continue to provide visibility for the project and demonstrate that our infrastructure construction is proceeding as planned.”

He added: “With infrastructure works starting in early January 2020, we are excited to confirm that works on villa construction will begin by year end, and villa handover is slated for 2023. Furthermore, Jubail Island is poised to enrich the landscape of the UAE capital, offering a premier lifestyle community in Abu Dhabi, and providing an unparalleled living experience for residents who enjoy peace, tranquillity, nature, and impeccable service in an upscale, one-of-a-kind environment.”

Taking shape as a 400-hectare low-density development in a pristine natural environment, Jubail Island will also offer all of the services and amenities that one would expect in a modern upscale community. Jubail Island is a designated freehold investment zone in Abu Dhabi that will comprise



a mix of serviced plots, high-end and mid-range properties as well as retail, office park and F&B outlets.

The development will also feature spacious and well-appointed outdoor areas, including parks, walking tracks, kayaking stations and cycling routes for nature lovers and water sports enthusiasts.

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#### **About Jubail Island**

Launched by Jubail Island Investment Company (JIIC), the Jubail Island development is located between Yas Island and Saadiyat Island. Poised to become Abu Dhabi's leading sanctuary designed to appeal to wellness and nature enthusiasts, the project will span 400 hectares, offering plots and villas for sale in proximity to downtown Abu Dhabi, as well as wholesome F&B outlets and a wide range of facilities, including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics and other commercial establishments.

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