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Accrual Basis

United Transit Leadership Organization

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
TD Bank Account (x5497)	670,698.28
Total Checking/Savings	<u>670,698.28</u>
Total Current Assets	670,698.28
Fixed Assets	
Furniture and Equipment	10,529.64
Total Fixed Assets	<u>10,529.64</u>
TOTAL ASSETS	<u><u>681,227.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
TD Credit Card (x1579)	-345.52
Total Credit Cards	<u>-345.52</u>
Total Current Liabilities	<u>-345.52</u>
Total Liabilities	-345.52
Equity	
Opening Balance Equity	3,977.24
Unrestricted Net Assets	312,261.74
Net Income	365,334.46
Total Equity	<u>681,573.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>681,227.92</u></u>

United Transit Leadership Organization
Profit & Loss
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Benevolent Membership Donations	275.00
MTA Bus BB3 Union Dues Paid	112,444.06
MTA HQ QBW Union Dues	12,534.44
MTA MABSTOA Bus BML Union Dues	225,902.07
MTA NYT Bus BTL Union Dues Paid	757,184.44
Other Types of Income	
Miscellaneous Revenue	250.00
Total Other Types of Income	250.00
Total Income	1,108,590.01
Expense	
Business Expenses	
Business Registration Fees	200.00
Business Expenses - Other	482.66
Total Business Expenses	682.66
Contract Services	
Accounting Fees	2,500.00
Legal Fees	64,000.00
Outside Contract Services	3,250.00
Total Contract Services	69,750.00
Gifts	4,064.15
Insurance	-233.12
Local Transportation	332.44
Misc. Expenses	6,518.79
NATS	306,973.26
Operations	
Books, Subscriptions, Reference	165.04
Postage, Mailing Service	339.45
Printing and Copying	20,006.56
Supplies	3,629.94
Telephone, Telecommunications	10,419.17
Total Operations	34,560.16
Other Types of Expenses	
Insurance - Liability, D and O	3,390.00
Other Costs	
Bank Service Charges	273.41
Other Costs - Other	375.00
Total Other Costs	648.41
Total Other Types of Expenses	4,038.41
Payroll Expenses	
Medical Reimbursement	9,872.82
Payroll Reimbursement	117,153.10
Payroll Taxes- FICA Expense	9,622.79
Payroll Taxes - Federal UI	42.00
Payroll Taxes - NYS Unemployment	371.20
Salaries	125,787.60
Payroll Expenses - Other	8,170.67
Total Payroll Expenses	271,020.18
Software/Technology	10,695.56
Travel and Meetings	
Conference, Convention, Meeting	9,226.84
Food	9,579.69

United Transit Leadership Organization
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Travel	
Fuel	86.65
Travel - Other	582.05
Total Travel	<u>668.70</u>
Total Travel and Meetings	19,475.23
UTLO Member retirement Party	2,711.60
UTLO Vehicle Expense	
Fines	273.30
Insurance	2,315.09
Parking	1,576.56
UTLO Vehicle EZ-Pass	1,645.00
UTLO Vehicle Fuel	4,756.05
UTLO Vehicle Expense - Other	2,100.23
Total UTLO Vehicle Expense	<u>12,666.23</u>
Total Expense	<u>743,255.55</u>
Net Ordinary Income	<u>365,334.46</u>
Net Income	<u><u>365,334.46</u></u>