



Changebridge Capital Launches Two Actively Managed ESG ETFs

CBLS, a long/short ETF, and CBSE, a long-only ETF, seek to harness quantitative and fundamental analysis for selecting inefficiently priced securities

New York, NY, November 12th, 2020—Changebridge Capital, a Boston-based asset manager specializing in active management powered by quantitative and fundamental analysis, today announced the launch of its first two ETFs, CBLS and CBSE.

The Changebridge Capital Long/Short Equity ETF (CBLS) features a concentrated portfolio of long and short positions, with the aim of each position in the portfolio generating risk-adjusted alpha. By taking long positions in companies the managers believe will rise in price, while taking short positions in companies whose stock the managers believe will fall in value, the strategy seeks to achieve long-term capital appreciation while minimizing volatility. CBLS has a small and mid-cap focus and integrates an ESG mindset into the investment process.

The Changebridge Capital Sustainable Equity ETF (CBSE) utilizes a long-only approach in its concentrated portfolio. Its all-cap focus aims to select securities misunderstood or overlooked by the market to generate risk-adjusted alpha. CBSE is designed with a sustainability mandate, and as such assesses the environmental, social, and governance attributes of all securities considered for inclusion in the portfolio.

“We’re thrilled to be launching our first two funds, CBLS and CBSE,” said Ross Klein, Chief Investment Officer at Changebridge Capital. “By enabling investor access to actively managed funds that aim for a true active share, we feel we’re really leveling the playing field for investors who previously had difficulty accessing strategies like these, especially in the tax efficient, transparent ETF wrapper.”

“On top of the quantitative and fundamental analysis, both CBLS and CBSE take sustainability characteristics into account when selecting their respective portfolios,” Klein said. “This is a huge area of interest for many investors who wish to invest in accordance with their values. Moreover, the investing public has learned that ESG investing does not necessarily mean sacrificing returns.”¹

Both CBLS and CBSE take a technical, data-driven approach to stock selection, before also applying fundamental analysis. “We call it a ‘quantamental’ approach,” said Vincent Lorusso, Portfolio Manager at Changebridge Capital. “Our multivariate quant system is designed to actively identify inefficiencies, but that’s where fundamental analysis with a human touch takes over, to really drill down into the opportunities.”

CBLS has an expense ratio of 1.7%, and CBSE has an expense ratio of 0.85%.

About Changebridge Capital

¹ <https://www.ft.com/content/733ee6ff-446e-4f8b-86b2-19ef42da3824>



Changebridge Capital was founded on the belief that capital markets include areas of inefficiency, which can be identified through the combination of our quantitative system and rigorous fundamental research. Through our ETFs, we offer investors access to active management with an ESG focus that seeks to deliver outperformance. For more information please visit <https://www.changebridgecapital.com/>

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the Fund's prospectus, which may be obtained by visiting www.changebridgecapital.com or by calling (617)717-2912. Please read the prospectus carefully before you invest.

Investing involves risk. Principal loss is possible. As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Funds. The equity securities held in the portfolios may experience sudden, unpredictable drops in value or long periods of decline in value. This may occur because of factors that affect securities markets generally or factors affecting specific issuers, industries, or sectors in which the Funds invest. The Changebridge Funds are new with a limited operating history.

The Changebridge ETFs are Distributed by Foreside Fund Services, LLC.

