

Stock Donation Policy

Chase Bjork Foundation

The Chase Bjork Foundation appreciates your consideration of a gift of stock. This document defines the nonrestrictive stock donation guidelines as well as our stock disposition policy.

Restrictive Stocks

While the Chase Bjork Foundation encourages and gratefully accepts donations of stock, donating restrictive stock is not recommended due to the burden of compliance experienced during market fluctuations. If you plan to donate stock, please ensure that those stocks are nonrestrictive and, if the stocks are restricted, please either remove the restriction before donating or empower the Foundation to make any necessary changes.

Tax Advice

The Chase Bjork Foundation cannot provide tax advice on the deductibility of your gift of stock. Please consult your tax advisor on the rules governing the deductibility of your gift.

Timing

The donor will be responsible for making his or her best judgment on when to donate the nonrestrictive stocks or securities.

Instructions

When making a gift of stock, please notify the Foundation by emailing the following information to development@chasebjork.org:

1. Stock name or ticker symbol, number of shares transferred, and estimated value of transfer.
2. Your name, address, and telephone number.
3. Stock account information of the Chase Bjork Foundation will be provided.

Stock Disposition Policy

The policy of the Chase Bjork Foundation is to immediately sell, without exception, all nonrestrictive stocks and securities received by the Foundation. The total amount received by the Chase Bjork Foundation from the sale of the stock will be recorded as the value of the gift for internal reporting and campaign credit purposes. The Chase Bjork Foundation will provide you with an acknowledgement of the date of transfer, the number of shares given, and the name of the stock. However, as is the case with all noncash contributions, it is your responsibility to assign a value to your gift for tax purposes in accordance IRS regulations.

Questions?

Please email development@chasebjork.org for assistance.