



Fee schedule

Set up fee	GBP £70
Annual trustee fee	GBP £70

ANCILLARY FEES

The following additional fees may apply:

Bank transfers	GBP £60
UK courier fees	GBP £25
Lump sum withdrawal	GBP £200
Pension Income calculation	GBP £200

TRANSFER IN FEE (IF APPLICABLE)

Transfers In will be charged at a one off fee of 0.75% of the transfer value (capped at £1500.00)

PLUS

OR

MODEL PORTFOLIOS

Annual administration fee:

1.5%

Investment funds fee:

From 0.09% to 0.4% depending on chosen portfolio

These investment management fees may vary from time to time

Switch between portfolios: 1 per annum **no charge**, additional switches up to a maximum of 1 per quarter **£40**.

BESPOKE

Annual administration fee:

0.50%

Investment fee:

You will need to consult fees with your financial adviser who will be able to inform you of the fees applicable to your selected investment strategy



The administration fee for model portfolios covers the routine administration of the plan; the allocation and investment of the contributions; accounting and auditing fees; the provision of annual statements; the custody of the funds under an investment platform at Turicum Private Bank; and the ongoing professional management of the model portfolios by an independent financial adviser. The investment funds fee is a disbursement that has to be paid to the investment manager of the individual holdings, and is subject to change as the portfolios may be rebalanced. The range between 0.09% and 0.4% is dependent on the model portfolio selected.

The administration fee is lower for the Bespoke Service because the financial advisory fees and the associated costs of investment are agreed between your financial advisor and yourself and are not included in our administration fee. One switch per annum is allowed between low, medium and high risk portfolios, free of charge. A fee may be charged for any additional switching requests within a twelve month period.

The life style switch, if selected, is included at no additional cost. One valuation per tax year is provided annually on the anniversary of each pension transferred at no extra cost. Any additional valuations requested will be charged at £ 100 per valuation.

We reserve the right to charge for any additional work undertaken that is not covered by the fees above. This will be charged on a time spent basis, at charge-out rates applicable at the time to the relevant staff grades. This may include, although not limited to; additional pension contributions and pension transfers; changes to named beneficiaries; amendments/additions to existing investments and interim Government Actuarial Department (GAD) calculations. The Directors reserve the right to review and amend the fees and charges as may be required from time to time.

TERMINATION FEE

There is a termination fee of £500. This is subject to the Directors' discretion and may be increased/decreased from time to time.

PLEASE NOTE ALL OUR FEES WILL BE DEDUCTED FROM THE VALUE OF YOUR PENSION FUND UNLESS OTHERWISE INSTRUCTED.

TRUSTED TO DELIVER VALUE

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