

ASX Announcement

27 October 2022

AssetOwl Releases Queensland Version of Pirsee

HIGHLIGHTS:

- **AssetOwl releases the Queensland version of Pirsee**
- **Queensland is Australia's third largest rental market, with ~562,000 private rental households**
- **Pirsee's NSW version remains on schedule for a release this quarter**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to announce the release of the Queensland version of Pirsee to Google Play Store and Apple Store. Achieving this milestone heralds the entry of AssetOwl into Queensland.

The Queensland entry is a significant milestone for the Company. Residential property inspections are highly regulated at state level, which means that each state represents a discrete market for rental inspections. It is estimated that 562,000 of Queensland households rent privately, over twice the size of the Western Australian private rental market¹. Pirsee is also in the Victorian market.

In addition to achieving its Queensland entry, AssetOwl also advises that work has been ongoing on the New South Wales version of Pirsee, with the NSW version expected to go live later this quarter.

¹ ABS, 41300, Table 15, Housing Occupancy and Costs, Australia 2017-2018

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AssetOwl CEO, Geoff Goldsmith, said:

"Our entry into Queensland is a significant milestone for the Company. Queensland has the third largest rental market in the country, making this an important second step of our east coast expansion."

"Our expansion into Queensland reflects our aspiration to transform and modernise the way property inspections are performed across Australia. Our recent consultation with Queensland agencies as part of our build process has confirmed the great potential of Pirsee to drive efficiencies across the industry"

For Pirsee enquiries, please contact the AssetOwl team at enquiry@assetowl.com.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

'Pirsee' is the revolutionary next generation of AssetOwl's photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.