



ASX Announcement

31 March 2022

Issue of Shares – Shortfall to Entitlement Offer

AssetOwl Limited (ASX: AO1) (**AssetOwl** or **Company**) provides the below announcement in relation to the non-renounceable pro-rata entitlement offer which closed on Thursday 24 March 2022.

In the Company's announcement of Tuesday, 29 March 2022 "Closure of Entitlement Offer", where the shortfall to the Entitlement Offer was confirmed, the Company advised that it had secured binding commitments from qualified investors to acquire \$1,091,525 of the Shortfall (363,841,667 New Shares) to the Entitlement Offer.

The Company has now received a portion of the proceeds from these investors, for the value of \$869,775 (289,924,999 New Shares), and these shares have been issued today.

The Company expects to issue the balance of the New Shares in April 2022, upon receipt of cleared funds.

The Company has submitted an Appendix 2A (Application for quotation of securities) in relation to these shares.

Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing property inspections.

'Pirsee' is the revolutionary next generation of AssetOwl's photo-centric inspection management platform, designed to benefit property owners, tenants, agents and managers. It incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. In short, the Pirsee app provides tenants, property managers and landlords with an exact record of the condition of residential properties.