



## ASX ANNOUNCEMENT

1 June 2021

### CLEANSING NOTICE – ISSUE OF PLACEMENT SHARES

AssetOwl Limited (ASX code: AO1) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that, following the Company's General Meeting held on 27 May 2021, where shareholders approved the placement of shares to related and non-related parties, it has today issued 279,000,000 ordinary fully paid shares to raise \$1,395,000 (Placement) (refer Company's announcement to ASX released on 21 April 2021 *Share Placement to Sophisticated and Professional Investors to raise \$1.5M* and Appendix 3B notices in relation to that announcement released 21 April 2021).

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
  - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
  - (b) the Company has complied with section 674 of the Corporations Act; and
  - (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.
  - (d) Two Appendix 2A's will be provided to ASX today, one reflecting those shares placed to non-related parties as part of the placement to raise up to \$1,500,000 (before costs), and a second Appendix 2A to reflect the placement of shares to Related Parties and Executives.

#### Authority

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

\*\*\*ENDS\*\*\*

#### For further information, shareholders and media please contact:

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.