

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> ASSETOWL LIMITED
ACN 122 727 342

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ANDREW MICHAEL LANE
<b>Date of last notice</b>	25 May 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust
<b>Date of change</b>	25 February 2021
<b>No. of securities held prior to change</b>	NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust 20,000,000 fully paid ordinary shares  MR ANDREW MICHAEL LANE + MS MICHELLE ANN MUNDY as trustee for the Lane Superannuation Fund 8,285,460 fully paid ordinary shares
<b>Class</b>	<ul style="list-style-type: none"> <li>• Unquoted Options exercisable at \$0.01 on or before 31 December 2023 ("Tranche 1 Options")</li> <li>• Unquoted Options exercisable at \$0.016 on or before 31 December 2024 ("Tranche 2 Options")</li> <li>• Unquoted Options exercisable at \$0.024 on or before 31 December 2025 ("Tranche 3 Options")</li> </ul>

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+ See chapter 19 for defined terms.

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<p><b>Number acquired</b></p>	<p>NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust:</p> <ul style="list-style-type: none"> <li>• 1,875,000 Tranche 1 Options</li> <li>• 937,500 Tranche 2 Options</li> <li>• 937,500 Tranche 3 Options</li> </ul> <p>The terms and conditions of the Options are provided at Schedule 2 of the company's AGM notice of meeting despatched on 31 December 2020.</p>
<p><b>Number disposed</b></p>	<p>-</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust:</p> <p>Tranche 1 Options valued at \$5,671  Tranche 2 Options valued at \$2,853  Tranche 3 Options valued at \$2,944</p> <p>Values are calculated using Black-Scholes valuation methodology based on a share price of \$0.006 per share, the closing price of the Company's shares on the date that Shareholders approved the issue of the interests, 29 January 2021</p>
<p><b>No. of securities held after change</b></p>	<p>NCKH Pty Ltd (ACN 008 867 810) as trustee for the AML Trust:</p> <p>20,000,000 fully paid ordinary shares  1,875,000 Tranche 1 Options  937,500 Tranche 2 Options  937,500 Tranche 3 Options</p> <p>MR ANDREW MICHAEL LANE + MS MICHELLE ANN MUNDY as trustee for the Lane Superannuation Fund  8,285,460 fully paid ordinary shares</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued pursuant to Notice of Annual General Meeting despatched on 31 December 2020.</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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