



ASX Announcement

9 February 2021

CLEANSING NOTICE – ISSUE OF SHARES

AssetOwl Limited (ASX code: AO1) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. The Company has today issued 4,076,488 fully paid ordinary shares for nil consideration to Sequoia Corporate Finance Pty Ltd. The shares were issued to satisfy the Company's obligation arising from its engagement of Sequoia on 4 March 2020 for the provision of corporate advisory services. Shareholder approval to issue the shares was provided by shareholders at the Company's Annual General meeting held on 29 January 2021.
2. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
3. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) the Company has complied with section 674 of the Corporations Act; and
 - (c) the Company is not in possession of any undisclosed "excluded information" within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

Sean Meakin
Company Secretary
+61 8 9424 9320

AssetOwl Ltd ACN: 122 727 342
Level 14, 225 St George's Terrace, Perth, Western Australia 6000
Telephone: (61) (8) 9424 9320 Facsimile: (61) (8) 9321 5932
www.assetowl.com

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.