



ASX Announcement

3 July 2020

Issue of Shares

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) advises that it has issued 1,250,000 Ordinary Shares ('Shares') in the Company to PPM Group Managing Director, Ms Debbie Palmer. The total value of the shares issued is \$10,000, with each share having a deemed price of \$0.008, being the same price at which the Company raised \$1,503,662 (before costs) in May 2020.

The offer to acquire the Shares was made personally to Ms Palmer without a prospectus, with reliance placed on the "20 issues in 12 months" exception under section 708(1)-(7) of the Corporations Act. The Shares have been issued under the Company's 10% placement capacity under Listing Rule 7.1A.

The Company is pleased to gain the strengthened support through this share issue of Ms Palmer's PPM Group, a leading provider of property management solutions, with which AssetOwl secured an exclusive 12-month marketing partnership in April 2020. The agreement sees the Company and its real estate inspection products, including inspector360, promoted directly to PPM Group's clients and through PPM's social network.

PPM Group commenced supporting AssetOwl's marketing activities in May will work closely with AssetOwl to market the inspector360 suite in the lead up to the hard launch, planned for early August 2020.

Authority

This announcement has been authorised for release by Mr Simon Trevisan, AssetOwl Chairman.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of Asset Owl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on Asset Owl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.