



ASX Announcement

12 October 2020

AssetOwl's inspector360 platform provides solution for rental inspections during Victorian lockdowns

Highlights:

- **AssetOwl is providing its inspector360 platform to Victorian property managers, with the capability for remote routine real estate inspections and virtual tours for sales, allowing these essential functions to resume safely and efficiently**
- **Rollout in Victoria is part of a partnership between AssetOwl and the Real Estate Institute of Victoria (REIV), the peak membership body comprising more than 80% of real estate agencies in Victoria**

Enterprise property management platform provider AssetOwl Limited (ASX: AO1, **Asset Owl or the Company**) is pleased to announce it has entered into a partnership with the Real Estate Institute of Victoria (REIV) to assist in providing Victorian real estate agents with remote routine inspection and virtual tour for sale capabilities through inspector360, the Company's revolutionary photo-centric property management platform. This software is designed to enable agents and managers to conduct professional and efficient remote inspections and virtual tours during and after the state's COVID-19 restrictions.

Remote routine inspections with inspector360 are contactless, convenient and cost effective. To carry these out, a property manager simply schedules an inspection, contacts and sends a link to the tenant, uses inspector360 to start a one-way video/two-way voice call, controls the inspection taking photos remotely when required, completes the report and sends to the landlord. To the Company's knowledge, this is the only product available on-market today which allows property managers to seamlessly direct inspections remotely through a video call whilst also being able to capture high resolution photos and review them in real time.

AssetOwl Chairman, Simon Trevisan, said:

"We are delighted to partner with the REIV and excited by the untapped growth potential that the Institute can unlock for AssetOwl.

"We developed and launched inspector360 to enable true remote real estate management prior to the COVID-19 pandemic. The impact of COVID-19 then prompted us to develop remote routine inspections as an add-on to inspector360.

"Our experience over the past six months, particularly in Victoria, have shown us that inspector360 is perfectly placed as the only software that can help property managers and their clients to carry out fully remote routine inspections in a safe, compliant and efficient fashion.

"Although times of mandatory lockdown are focusing immediate market attention on our platform, longer term we expect to see inspector360 and its features gain sustainable market traction regardless of regulatory settings, as AssetOwl's solution is far more efficient and also less intrusive for the tenant. We look forward to sustainably growing our base of active users through this partnership."

REIV Senior Business Development Manager - Membership & Partnership, Anton Didulica, said:

"The COVID-19 pandemic has presented the property industry with challenges that are without precedent, particularly in Victoria. Our members are crying out for opportunities not just for revenue but also to do business more efficiently.

"We are proud to partner with AssetOwl and promote inspector360 to our members. I believe inspector360 is a must for every property management business to embrace in order to progress and stay relevant.

"Partnering with AssetOwl aligns closely with our mission to raise professionalism and encourage the implementation of best practice across the industry, and therefore, inspector360 is an inspection app that we recommend to REIV members."

AssetOwl's initial nine-month partnership with the REIV will see the Company and its real estate inspection products promoted directly to the REIV's membership, which comprises more than 80% of real estate agencies in Victoria.

AssetOwl is the first software company which is an official REIV partner and will be acknowledged as such on the REIV's website. A REIV webinar on 7 October featuring inspector360 attracted more than 100 real estate professionals.

AssetOwl will offer all REIV members access to the use of its remote routine functionality from its inspector360 platform. Through this offer, REIV members will be offered free access to inspector360's remote routine inspections and property marketing virtual tours modules.

Property manager agencies can sign up for the inspector360 functionality at <https://www.inspector360.com.au/victoria>.

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For inspector360 enquiries, please contact the AssetOwl team at enquiry@assetowl.com.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of Asset Owl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on Asset Owl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.

About the REIV:

The REIV has been supporting, representing and assisting Victorian real estate since 1936. Its mission is to enhance the professional excellence of its members to the benefit of the communities they work within and to advocate for their interests. REIV members are located throughout Victoria and represent all areas of real estate specialisation.

The membership comprises more than 2,000 corporate members representing agencies of all sizes, ranging from small family-run businesses to large franchise groups, 5,000 real estate professionals across Victoria, and over 2,000 individuals studying towards a qualification in the real estate profession.

As a membership body, the Institute is dedicated to raising professionalism and implementing best practice across the industry. To achieve this, the REIV works closely with its members to provide high quality products and services that help build and grow sound, reputable real estate businesses.

The REIV provides its members with access to credible data and insights on the Victorian property market, professional advice, member rewards, tools, training resources and events, which include seminars, workshops, webinars, competitions and awards.