



ASX Announcement

19 March 2018

Simon Trevisan Appointed as Non-Executive Chairman

AssetOwl Limited (ASX: AO1, 'AssetOwl' or 'the Company') advises that Hon. Shane Stone AC PGDK QC has retired as non-executive Chairman and director of the Company.

Mr Stone joined the board of the Company as Chairman in January 2010 and led the Company through its IPO in 2011 as Regalpoint Resources. He agreed to continue in his role after the Company's restructure and the acquisition of the AssetOwl business in early 2017. Mr Stone wishes to focus on his philanthropic activities and the Board expresses its gratitude towards him for his contributions to and stewardship of the Company from its earliest days.

Mr Simon Trevisan has been appointed to the role of Chairman. He is the Managing Director of Transcontinental including TRG Properties, a large property development and investment group, AssetOwl's largest shareholder.

Mr Trevisan commented:

"Shane has provided strong leadership and service to the Company during the past eight years as Chairman and we are very grateful for his contribution."

"Since the Company acquired AssetOwl, the business has continued to develop its technology platform and broaden its application. Our cloud-based technology offers clients the opportunity to achieve great improvements in both quality and efficiency in managing real estate assets. AssetOwl was founded to bring solutions for large retailers in managing their multiple stores, but has developed into a platform that addresses property owners and managers' needs across a variety of commercial, retail and residential property uses where there are the same challenges in efficiently managing multiple sites."

"TRG is a significant Western Australian property developer and investor, and I see a major growth opportunity for AssetOwl's technology in property management."

Mr Jack Stone will has been appointed as an alternate director to Mr Trevisan.

The Company will undertake a review of its board and management requirements to ensure it has the appropriate structure, skills and geographic representation to meet the evolution of the business. The Company anticipates some appointments and changes arising from this review which will be announced in due course.

*****ENDS*****

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About the AssetOwl business:

AssetOwl is an innovative technology with an enterprise software application, providing real estate owners with one trusted platform for managing their properties remotely.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for property owners and managers to visualise, question, analyse and interpret data within the four walls of each location and collectively across all locations with their network.

AssetOwl's Internal Visualisation System (IVS) software helps clients and their partners answer questions and solve problems by looking at their data in a way that is quickly understood and easily shared — on a property floor plan 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all property network information.