

## **ASX Announcement**

**23 April 2019**

### **AWARD WINNING REAL ESTATE FIRM, ATTREE REAL ESTATE, TO TRIAL INSPECTOR360**

#### **Highlights:**

- **AssetOwl and award-winning real estate group Attree Real Estate agree to trial of the Company's next-generation property management platform, Inspector360**
- **Attree joins The Agency Group and PCR & Inspection Services as key supporters of AssetOwl's drive to commercialise Inspector360**
- **Mr Ian Murchison and Mr Bruce McCracken to retire as Directors of the Company**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to announce that leading real estate group Attree Real Estate has agreed to trial AssetOwl's Inspector360 platform.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.

Attree Real Estate is Perth's leading south of the river selling agency, ranking number 1 for 5 years in a row based on REIWA figures. It has nearly 700 properties under management and was a 2016 National Property Management Awards 'Best of the Best' finalist in the categories of Agency of the Year, Leasing Consultant of the Year and Business Development Manager of the Year.

Attree and the Company have agreed to a one-month trial which is expected to commence next quarter. It is anticipated that the trial will involve the use of Inspector360 with select clients of Attree. Following successful completion, the Company expects this trial to roll out to more Attree clients and lead to revenue-generating contracts on a per-use basis.

Although no revenue is to be generated from the trial and the Company is unable to forecast the potential revenue from this trial or its financial materiality, the Company considers this agreement to be strategically significant in light of its commercialisation strategy.

Attree Real Estate director, Nathan Want, said:

*"We are excited to have been hand picked as a company to trial the new Inspector360 product. As Attree conducts in excess of 2,500 inspections a year, any programme that will enhance the client's experience through innovative technology is welcomed."*

AssetOwl Chairman, Simon Trevisan, said:

*"Attree Real Estate is an industry leader that quickly saw the potential Inspector360 has to revolutionise property inspections. That they join PCR & Inspection Services and The Agency in trialling this new product is a tremendous vote of confidence in the direction our Chief Technology Officer Giuseppe Di Franco has taken the product development. The next stage is about delivering the product and we hope to see the first release of the commercial version live in a few months."*

### **Board Changes**

AssetOwl also announces that Mr Ian Murchison and Mr Bruce McCracken have retired as Directors of the Company.

Mr Murchison has been a Non-Executive Director of AssetOwl Limited (formerly Regalpoint Resources) since prior to its IPO in 2011, and Mr McCracken joined as Executive Director in 2013. The changes to the Company's board composition are to reflect the Company's size and structure as it prepares for its next commercial phase.

The continual and tireless efforts of both Mr Murchison and Mr McCracken have been greatly appreciated by the Company.

**\*\*\*ENDS\*\*\***

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

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