



## ASX ANNOUNCEMENT

13 June 2018

### ADDITIONAL INFORMATION ON AGREEMENT WITH COLLIERS INTERNATIONAL (WA)

AssetOwl Limited (ASX: AO1) (**AssetOwl** or **Company**) refers to its announcement of 12 June 2018 ('Agreement Signed to Service Colliers International (WA)') regarding the signing of a Software Services Agreement (**Agreement**) with real estate group Colliers International (WA) Pty Ltd (**Colliers**).

AssetOwl wishes to provide additional information in relation to the material terms of Agreement.

Under the Agreement, AssetOwl will provide Colliers with access to the audits, properties and admin modules of the AssetOwl Management Platform on a licence basis, for the purposes of preparing and managing property condition reports in respect of the properties managed by Colliers in Western Australia. AssetOwl will provide certain ancillary training and support services.

AssetOwl is to be paid a one-off fixed implementation fee to set-up the Management Platform, and thereafter will receive set fees based for use of the licensed modules on a per-action basis (i.e. fee payable on use of certain functions within each module). Additional out-of-scope services that are provided by AssetOwl will be performed at an agreed hourly rate.

The Agreement will have an initial term of 12 months after which time either party may end the Agreement by giving 3 months' notice. The services and access to the Management Platform are currently due to commence on 15 July 2018.

As announced on 22 December 2017, Colliers undertook a trial of the Management Platform in relation to its managed properties in Western Australia. Entry into the Agreement reflects the positive outcome of this arrangement. Further, AssetOwl has used this trial and the feedback received to further refine its service offering for potential future property management customers.

\*\*\*ENDS\*\*\*

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## **About AssetOwl Limited:**

AssetOwl is an innovative technology with an enterprise software application, providing real estate owners with one trusted platform for managing their properties remotely.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for property owners and managers to visualise, question, analyse and interpret data within the four walls of each location and collectively across all locations with their network.

AssetOwl's IVS software helps clients and their partners answer questions and solve problems by looking at their data in a way that is quickly understood and easily shared — on a property floor plan 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all property network information.