



ASX Announcement

2 June 2020

Issue of Entitlement Offer Shortfall shares

AssetOwl Limited (ASX: AO1) (**AssetOwl** or **Company**) advises that it has today issued shares representing the full shortfall of the Company's Entitlement Offer which closed on Wednesday 20 May 2020.

The shortfall, being 34,007,097 Ordinary Shares, to raise \$272,056.66, have been issued to investors who participated in the Company's overbid placement, to raise \$600,000 (before costs) which was completed on 7 May 2020.

The issue of these shares has resulted in the Company raising the full value of capital sought, across the Placement and Entitlement Offer, being \$1,503,662 (before costs), with the issue of 187,957,805 fully paid ordinary shares.

The proceeds from the Placement and Entitlement Offer will be used predominantly to scale the deployment capability of inspector360, the Company's photo-centric property management platform, and provide working capital as the Company rolls out inspector360.

Authority

This announcement has been authorised for release by Mr Simon Trevisan, AssetOwl Chairman.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.