

## ASX Announcement

**8 December 2017**

### **AssetOwl shareholders to vote on Rum Jungle project sale**

Enterprise property management platform provider AssetOwl Limited (ASX: AO1, **AssetOwl** or the **Company**) wishes to advise that further to its ASX Announcement dated 1 November 2017 regarding its proposed divestment of the Rum Jungle mineral project, the Company will convene a General Meeting of its Shareholders on Monday 8 January 2018.

Rum Jungle is a mineral exploration and development project in Batchelor, NT, primarily prospective for gold and uranium which includes the Highlander gold anomaly. It is a non-core asset remaining from the prior activities of the Company when it traded as Regalpoint Resources.

AssetOwl views this divestment as an effective way to realise the value of the project for its shareholders following the change in the Company's main business undertaking from mineral exploration to software development.

As announced on 1 November, AssetOwl signed a conditional binding terms sheet with Weld Range Metals Limited (to be renamed 'Podium Minerals Limited') for the sale of the project. The sale is subject to shareholder approval.

Podium Minerals is a private Australian mineral exploration and resources developer with a focus on platinum group metals, gold and nickel-copper sulphides. Podium Minerals is proposing to undertake an initial public offering (IPO) in conjunction with its acquisition of the Rum Jungle Project, with a view to subsequently listing on the ASX in January 2018.

Through AssetOwl's proposed sale of the project, eligible AO1 shareholders will receive a total of \$1.2m in Podium Minerals consideration shares at \$0.20 each. Each eligible AO1 shareholder will receive of 13 Podium shares and 6.6 Podium options for each 100 AO1 shares they own.

Potential advantages of the proposed transaction include:

- **Facilitation of greater focus on the development of the AssetOwl business;**
- **Receipt of the Consideration Securities being Securities in a company seeking to list on the ASX;**

- **Facilitation of growth and development of the Rum Jungle Project in a stand-alone dedicated minerals exploration and resources entity;**
- **Elimination of the costs that would otherwise be incurred by the Company to maintain the Rum Jungle Project in good standing; and**
- **Entry into a relatively simple and cost-effective transaction to realise the value in the Rum Jungle Project.**

Eligible AO1 shareholders will have the opportunity to increase their holding in Podium Minerals through a Priority Pool of up to 4,300,000 Podium shares offered to shareholders registered on 4 December 2017 at 5pm.

AssetOwl Executive Director, Bruce McCracken, said the proposed sale terms represented an opportunity for AO1 shareholders to realise material value from the project while allowing the Company to focus on its core business.

*"As AssetOwl continues to commercialise our asset visibility and change platform for use in the retail and other sectors, expanding beyond our recent major contract signing of national retailer 7-Eleven, we no longer have the organisational infrastructure and resources needed to manage a mineral exploration project. We see this proposed divestment of the Rum Jungle project to Podium Minerals as the best option to realise the value of the project for our shareholders,"* Mr McCracken said.

AssetOwl's Notice of General Meeting to shareholders will follow this announcement. It includes key dates, annexures, terms and instructions for participation.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

**Bruce McCracken**

Executive Director  
+61 8 9424 9320

**Fleur Hudson**

Company Secretary  
+61 8 9424 9320

**Tim Dohrmann**

Investor and Media Enquiries  
tim@nwrcommunications.com.au  
+61 468 420 846

AssetOwl Ltd ACN: 122 727 342  
Level 14, 191 St George's Terrace, Perth, Western Australia 6000  
Telephone: (61) (8) 9424 9320 Facsimile: (61) (8) 9321 5932  
www.regalpointresources.com.au

## **About the AssetOwl business:**

AssetOwl is an innovative technology company formed through the combination of the co-founders' experience in the retail and technology industries.

AssetOwl has developed an enterprise software application, providing retailers one trusted platform for all their store network information.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for retailers to visualise, question, analyse and interpret data within the four walls of each store and collectively across all stores in a retailer's store network.

AssetOwl's Internal Visualisation System (IVS) software helps retailers answer questions and solve problems by looking at in-store data in a way that is quickly understood and easily shared - on a store floor-plan and 'experienced' through a virtual tour.

AssetOwl empowers clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all store network information.