

ASX Announcement

1 March 2018

AssetOwl signs Agreement to Service a Large NSW Government Agency via AC3

- **AssetOwl signs software services agreement with established public and private sector IT services provider, AC3, to launch AssetOwl's management platform with a significant asset management agency of the New South Wales Government.**
- **Agreement represents a material proof point validating the AssetOwl management platform in a new vertical beyond retail, supporting the Company's expansion into the multibillion-dollar Government asset management sector. Entry into this sector complements the Company's recently-announced expansion to the real estate management sector through AssetOwl's alliance with Colliers International (WA) Pty Ltd.**
- **Milestone achievement to support AssetOwl's revenue growth in FY18, with potential for agreement to expand to cover hundreds of thousands of monetisable actions per year.**

Enterprise property management platform provider AssetOwl Limited (ASX: AO1, **AssetOwl** or the **Company**) is pleased to announce that it has secured its first commercial contract with a new client in the Government asset management sector.

AssetOwl has signed a software service agreement which will see the Australian Centre for Advanced Computing and Communication Pty Ltd (**AC3**) use AssetOwl's innovative management platform as part of AC3's existing managed service offering to a significant asset management agency of the NSW Government.

AssetOwl Chief Executive Officer, Guiseppe DiFranco, said:

"I am delighted to announce our partnership with AC3 to service this large NSW Government agency and look forward to working closely with both parties. This achievement is a further validation of our core product offering and provides a step into the Government sector."

“This is a significant opportunity for AssetOwl and provides the platform for a broader relationship for the Company with AC3 across the Government services sector. Moreover, this service offering dovetails nicely with our recent entry into the commercial real estate management sector through our alliance with Colliers.”

Mutually beneficial partnership: AC3 is an award winning ICT managed services partner specialising in delivering solutions to both the public and private sectors. Since starting out more than 15 years ago, AC3 have forged an enviable reputation as a trusted technology partner, combining the best technology with the best people to deliver innovative managed service solutions to help their customers reach their goals.



This agreement positions AssetOwl to become key provider of property management solutions to AC3’s large and diverse client base, with the parties’ first deployment being into the large NSW Government agency covered by this software services agreement.

Launch with a significant asset manager: The NSW Government agency which AssetOwl will commence supporting owns and manages land, buildings and other assets comprising more than 125,000 properties valued at over \$35 billion.

Contract scope: AC3 will deliver a service using AssetOwl’s field tools for use by the agency’s audit teams on a pay per action fee for use. The platform will help the agency to improve speed and accuracy of the audit process.

The parties anticipate a staged launch, the initial use case will see the agency use AssetOwl’s software to support its regular inspections of properties across NSW. AssetOwl expects this initial phase to contribute to the Company’s revenue growth in FY18.

A material proof point beyond retail: This contract marks AssetOwl’s first commercial agreement to provide its management platform and field tools to a government asset manager. As such, this deal validates AssetOwl’s aspirations to expand into multiple additional enterprise property management verticals beyond its initial beachhead in the retail sector.

The Company notes positive recent momentum in trials with potential customers in several market verticals and will update investors as these progress to agreements, implementation and revenue.

*****ENDS*****

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About the AssetOwl business:

AssetOwl is an innovative technology company formed through the combination of the co-founders experience in the retail and technology industries.

AssetOwl has developed an enterprise software application, providing retailers one trusted platform for all their store network information.

Combining Geospatial Information Systems (GIS) and Virtual Reality (VR) technologies, AssetOwl has developed an Internal Visualisation System (IVS) as a powerful tool designed specifically for retailers to visualise, question, analyse and interpret data within the four walls of each store and collectively across all stores in a retailer's store network.

AssetOwl's Internal Visualisation System (IVS) software helps retailers answer questions and solve problems by looking at your data in a way that is quickly understood and easily shared - on a store floor-plan and 'experienced' through a virtual tour.

AssetOwl enables clients to improve project efficiency, productivity and accountability, while lowering the cost and risks in delivering projects and change initiatives of all sizes by providing one platform and one source of the truth for all store network information.