

28 April 2017

## QUARTERLY UPDATE

For the Period ended 31 March 2017

- **During the quarter trading in the Company's securities recommenced (on Friday 6 January 2017) following completion of the acquisition of the AssetOwl business and re-compliance with the ASX's listing requirements**
- **The Company was subsequently renamed AssetOwl Limited (ASX:AO1) (previously Regalpoint Resources Limited (ASX:RGU) with the change in direction to an information technology business focused on software development**
- **AssetOwl has transitioned smoothly to public ownership as it has strengthened its team in key areas and made positive progress towards commercialization of its core enterprise software platform**
- **The Company is currently evaluating the potential spin-out of its existing minerals exploration assets with a distribution in specie to eligible shareholders**

During the quarter AssetOwl Limited (**ASX:AO1**) (**Company**) recommenced trading of its securities on the ASX (on Friday 6 January 2017) following the completion of the acquisition of the AssetOwl business and re-compliance with the ASX's listing requirements.

The AssetOwl business has transitioned smoothly to public ownership with some key executive appointments to strengthen the management team and strong progress towards commercialisation of its core enterprise software platform.

The Company has continued to work with several prospective clients, and has progressed through commercial trials involving the following;

- In-store user acceptance testing by both store support and in-store teams
- Validation of functionality with key users and business sponsorships
- Business case development with multi-functional groups and stakeholders
- Establishment of timelines for platform implementation

In addition, the Company is in advanced discussions with a state based government agency which has validated AssetOwl's platform in a new market vertical. We have recently completed user acceptance testing and business case development has commenced.

On the operational side, the Company has continued to develop the core enterprise software solution including:

- Android mobile application
  - During the quarter the Company commenced developing our Android application and are on time to deliver this to the market for potential client implementation
- Additional functionality to the core software platform based on client feedback from user acceptance testing

The Company has recently made some new senior appointments including:

- a Head of Engineering who has a proven track record developing enterprise software, leading high performance teams and working in high growth environments.

In addition, the Company is in the final stages of appointing a Head of Sales to accelerate market penetration of the platform.

For further information please visit [www.assetowl.com](http://www.assetowl.com) or contact:

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Chief Executive Officer  
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In terms of the Company's existing minerals exploration assets and following the change in direction of the Company's activities, we are evaluating the potential spin-out of these assets with a distribution in-specie to eligible shareholders – refer ASX announcement on 8 March 2017. This will require, amongst other things, satisfaction of certain legal and regulatory requirements.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

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Executive Director  
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Fleur Hudson  
Company Secretary  
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## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

**ASSETOWL LIMITED**

**ABN**

**12 122 727 342**

**Quarter ended ("current quarter")**

**31 March 2017**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>	-	-
1.1 Receipts from customers		
1.2 Payments for		
(a) research and development	(284)	(304)
(b) product manufacturing and operating costs	(37)	(37)
(c) advertising and marketing	(2)	(2)
(d) leased assets (exploration & evaluation)	-	(33)
(e) staff costs	(182)	(197)
(f) administration and corporate costs	(124)	(724)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(621)</b>	<b>(1,288)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(29)	(29)
(b) businesses (see item 10)	-	
(c) investments	-	

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.2 Proceeds from disposal of:</b>		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.3 Cash flows from loans to other entities</b>	-	-
<b>2.4 Dividends received (see note 3)</b>	-	-
<b>2.5 Other (provide details if material)</b>	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(29)</b>	<b>(29)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	3,033
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>3,033</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	3,480	1,114
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(621)	(1,288)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(29)	(29)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	3,033

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>2,830</b>	<b>2,830</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	17	22
5.2	Call deposits	2,813	3,458
5.3	Bank overdrafts	-	
5.4	Other (provide details)	-	
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,830</b>	<b>3,480</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

<b>Current quarter \$A'000</b>
53
-

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**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

<b>Current quarter \$A'000</b>
15
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8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		


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9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	350
9.2 Product manufacturing and operating costs	50
9.3 Advertising and marketing	50
9.4 Leased assets	-
9.5 Staff costs	200
9.6 Administration and corporate costs	50
9.7 R&D Loan repayment	400
<b>9.8 Total estimated cash outflows</b>	<b>1,100</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  ..... Date: ..28 April 2017..  
(Director/Company secretary)

Print name: .Fleur Hudson...

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.