



## ASX ANNOUNCEMENT

26 April 2019

### RENOUNCEABLE RIGHTS ISSUE TO RAISE UP TO \$1.25M

AssetOwl Limited (ASX code: AO1) (**Company**) is pleased to announce an equity capital raising of up to approximately \$1.25 million (before costs) via a pro-rata renounceable rights issue (**Rights Offer**) which is intended to be managed and underwritten by Patersons Securities Limited (**Patersons**), subject to the execution of an underwriting agreement and lodgment of a prospectus, which are expected to take place later today.

The Rights Offer will be made on a 2-for-1 basis, being 2 new fully paid ordinary shares in AssetOwl (**New Share**) for every 1 existing share held, at an issue price of 0.7c per New Share.

The Rights Offer will be offered to those AssetOwl Shareholders who have a registered address in Australia or New Zealand and who are on the Company's register at the close of business on the record date, anticipated to be on Thursday, 2 May 2019. The Rights Offer is anticipated to be open for acceptance from Monday, 6 May 2019 until 5.00pm (Perth time) Friday, 17 May 2019. It is anticipated that rights will trade on ASX from Wednesday, 1 May 2019 until 5.00pm (Perth time) Friday, 10 May 2019. Eligible Shareholders may also apply for any shortfall to the Rights Offer in excess of their entitlements subject to the terms of the prospectus. Further details on how shareholders can participate in the Rights Offer will be set out in the prospectus.

Directors Andrew Lane and Simon Trevisan, and their associated entities, have agreed to subscribe for approximately \$430,000 by way of their entitlements under the Rights Offer.

The proceeds from the Rights Offer will largely be used to finalise the development and rollout of AssetOwl's new residential inspections management platform, Inspector360.

Inspector360 uses AssetOwl's Management Platform to benefit property owners, tenants, agents and managers. Inspector360 builds on AssetOwl's existing residential inspection software, InspectorAsset, and uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process and the quality of the outcomes.

As previously announced, the Company has already secured the support of leading real estate and inspection firms PCR & Inspection Services, The Agency Group Australia Limited (ASX: AU1) and Attree Real Estate for Inspector360.

The Company anticipates the Rights Offer will be conducted in accordance with the following timetable:

<b>Event</b>	<b>Target Date</b>
Announcement of Rights Offer	Friday, 26 April 2019
Prospectus to be lodged with ASIC and ASX (Appendix 3B lodged with ASX)	Friday, 26 April 2019
'Ex' date – Shares traded on ex basis Rights trading commences	Wednesday, 1 May 2019
Record Date for determining Shareholders' entitlements to participate in the Rights Offer	5:00pm (WST) on Thursday, 2 May 2019
Prospectus and Entitlement and Acceptance Forms sent to Eligible Shareholders Opening Date of Offers	Monday, 6 May 2019
Rights trading ends	5:00pm (WST) on Friday, 10 May 2019
Closing Date of Offers	5:00pm (WST) on Friday, 17 May 2019
Shortfall Notice Date	Tuesday, 21 May 2019
Shortfall Settlement Date	Thursday, 23 May 2019
Allotment of New Shares and despatch of Holding Statements	Friday, 24 May 2019
Normal trading commences	Monday, 27 May 2019

**Note:** Subject to the ASX Listing Rules, the dates in table above are indicative only and are subject to change. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX before the Closing Date.

As consideration for managing and underwriting the Rights Offer, the Patersons will be entitled to receive a corporate advisory fee of \$40,000 (plus GST) which could be satisfied by the issue of shares over and above the Rights Offer, an underwriting fee of 6% of the amount of the Rights Offer underwritten by the Underwriter and one AssetOwl share for every eight shares the underwriter is required to subscribe for. All fees payable to any other brokers or co-managers will be met from these fees by the underwriter.

For further information regarding the Rights Offer, please see the Company's announcements on the ASX website ([www.asx.com](http://www.asx.com)) or the Company's website. Alternatively, please contact Security Transfer Australia on 1300 992 916 or the Company on +61 8 9424 9320 from 9.00am to 5.00pm Perth time, Monday to Friday.

**\*\*\*ENDS\*\*\***

**For further information, shareholders and media please contact:**

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.