

30 April 2015

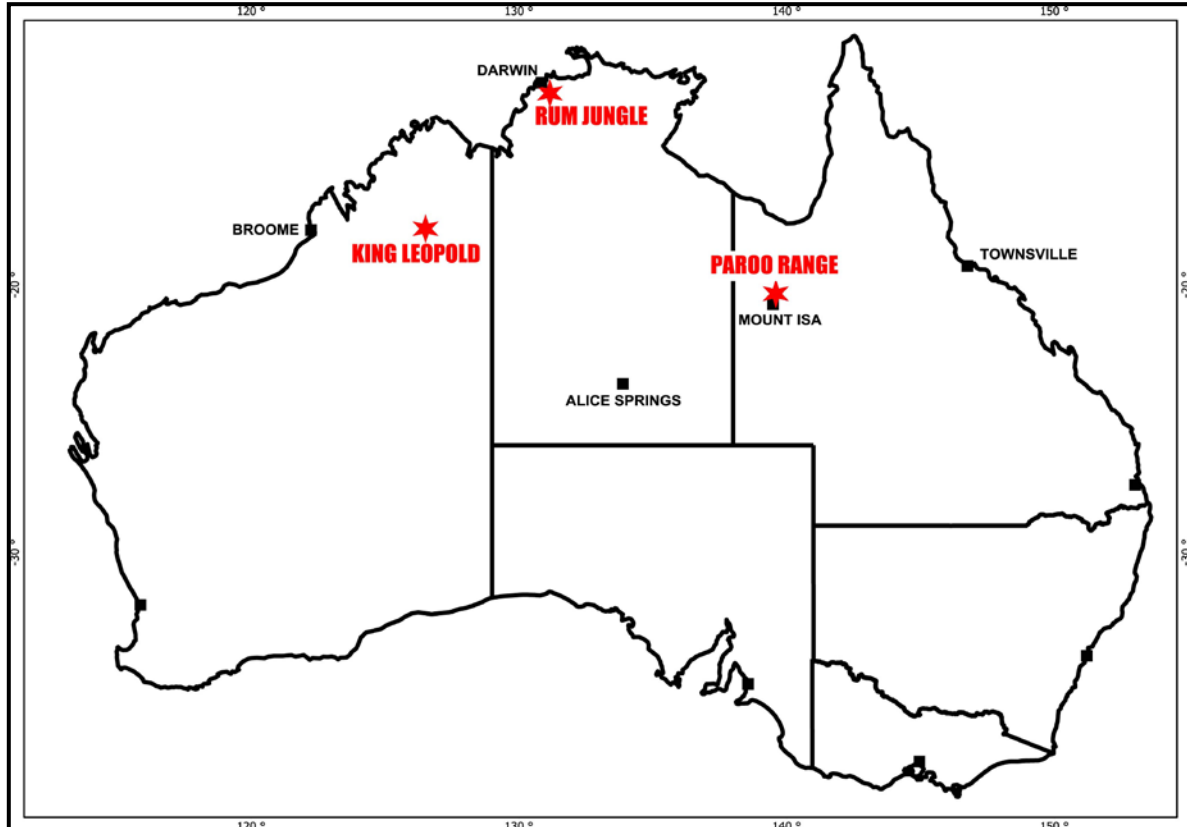
**QUARTERLY ACTIVITIES REPORT  
For the period ended 31 March 2015**

**COMPANY OVERVIEW**

- Regalpoint Resources Limited was formed to use the best available science to explore the Australian continent for large-scale or high-grade mineral deposits.
- The Company currently holds projects in Queensland, Western Australia and Northern Territory which are prospective for uranium, gold and other commodities.
- The Company's objective is to evaluate and develop its assets and to create shareholder value through the discovery of economic mineral deposits.

**SUMMARY**

During the quarter the Company continued to manage and incrementally progress its portfolio of core uranium projects, and actively seek and evaluate new project opportunities with the potential to create near-term value for shareholders.



**Figure 1:** Location of Regalpoint's projects

## **PAROO RANGE, QUEENSLAND (EPM16923, 16980, 25464, 25465, 25503; RGU 100%) - URANIUM**

The Company's Paroo Range Project is located only 25 km northeast of Mount Isa and covers a total of ~363 square kilometres of granted exploration licences which are 100 % controlled by Regalpoint. Paroo Range is immediately adjacent to Paladin Energy's Isa Uranium Joint Venture, which includes a number of defined uranium resources including those at Valhalla, Skal and Odin. RGU is targeting similar resources where uranium mineralisation is developed in fault-breccia zones with quartz-haematite-carbonate alteration within albite-altered meta-basalts of the Eastern Creek Volcanics. The Company believes that Paroo Range has strong potential to host economic mineralisation.

RGU commissioned an airborne radiometric survey over their tenements in December 2010 and defined a number of significant uranium anomalies. Previous explorers had independently located some of these anomalies and a number of these were previously targeted with surface exploration. Three of the anomalies were drilled by previous explorers.

At the Skevi radiometric anomaly RGU completed a Reverse Circulation drilling program in June 2012 and demonstrated uranium mineralisation in a north-south-trending shear system comprising several mineralised fault zones spaced 6 to 10 metres apart over a length 500 m. This work suggests that the mineralisation at Skevi most closely resembles that reported at the Skal deposit where a series of mineralized lenses are truncated and offset by faults.

No fieldwork was carried out on the Paroo Range Project during the quarter. Future work is planned at the Skevi Prospect with step-out drilling to further constrain the extent of the mineralized envelope. Moreover, the mineralised faults at Skevi are interpreted to extend further north, under cover, to the Thesaurus prospect and future drilling has been proposed to test this entire zone.

## **RUM JUNGLE, NORTHERN TERRITORY (EL26094, 26098; RGU 100%) – GOLD, URANIUM**

The Company's Rum Jungle Project is located about 55 km south of Darwin in the Batchelor – Adelaide River area where there is numerous uranium, gold and base metal prospects and abandoned mines. The project comprises one granted Exploration Licence (EL26094) of approximately 28 square kilometres and one application (ELA26098) for approximately 30 square kilometres.

RGU has completed drilling, sampling and geophysical surveys within EL26094, and has confirmed that the Highlander gold prospect is a high quality target in an under-explored region. No fieldwork was carried out on the Rum Jungle Project during the quarter and future drilling will constrain the mineralised envelope at Highlander and identify any high-grade gold zones.

RGU lodged a revised Mine Management Plan with the Northern Territory Department of Mines for the current year and is awaiting its approval.

## **KING LEOPOLD, WESTERN AUSTRALIA (E80/4264, 4311; RGU: 100%) - URANIUM**

The Company's King Leopold project is located about 120 km west of Halls Creek in the southern Kimberley region. The area is considered prospective for sandstone-hosted and unconformity-styles of uranium mineralisation.

No fieldwork was carried out on the King Leopold Project during the quarter and the company is currently reviewing the future plan for the project.

## **CORPORATE**

The Company is continuing to manage costs very closely. All fees to non-executive directors and corporate and management fees to the Transcontinental Group (RGU's major shareholder) continue to be accrued.

### **Current Tenement Schedule - 31 December 2014**

<b>Tenement</b>	<b>Project</b>	<b>Location</b>	<b>Status</b>	<b>Area</b>	<b>Expiry</b>	<b>Application</b>
E80/4264	King Leopold	WA	Granted	52 Blocks	29-Feb-16	
E80/4311	King Leopold	WA	Granted	30 Blocks	26-Jul-15	
EL26094	Rum Jungle	NT	Granted	11 Blocks	5-May-16	
EL26098	Adelaide River	NT	Application	10 Blocks		30-Apr-07
EPM16923	Paroo Range	QLD	Granted	49 Sub Bl	17-Dec-15	
EPM16980	Paroo Range	QLD	Granted	12 Sub-Bl	13-Dec-16	
EPM25464	Paroo Range	QLD	Granted	16 Sub-Bl	30-Jul-19	
EPM25465	Paroo Range	QLD	Granted	28 Sub-Bl	3-Sep-19	
EPM25503	Paroo Range	QLD	Granted	12 Sub-Bl	11-Sep-19	

### **Competent Persons Statement**

*The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Dr Michael Green, who is a Member of the Australian Institute of Geoscientists ("MAIG"). Dr Green is a consultant geologist with Khalkeus Minerals Ltd. Dr Green has sufficient experience relevant to the styles of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Green consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.*

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

**REGALPOINT RESOURCES LIMITED**

ABN

**12 122 727 342**

Quarter ended ("current quarter")

**31 March 2015**

#### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(44)	(137)
(b) development	-	-
(c) production	-	-
(d) administration	(27)	(127)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
<b>Net Operating Cash Flows</b>	<b>(70)</b>	<b>(259)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>-</b>	<b>-</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(70)</b>	<b>(259)</b>

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(70)	(259)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(70)	(259)
1.20	Cash at beginning of quarter/year to date	205	394
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	135	135

### Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	20
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Payment of consulting fees to Executive Director	

### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-
3.2	Credit standby arrangements	-

+ See chapter 19 for defined terms.

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	20
4.2	Development	-
4.3	Production	-
4.4	Administration	10
<b>Total</b>		<b>30</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	7	2
5.2 Deposits at call	128	203
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>135</b>	<b>205</b>

**Changes in interests in mining tenements and petroleum tenements**

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	None		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	None		

+ See chapter 19 for defined terms.

## Appendix 5B

### Mining exploration entity and oil and gas exploration entity quarterly report

#### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	67,605,280	67,605,280		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not\* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: ..... Date: ..30 April 2015.....  
(Director/Company secretary)

Print name: .....Fleur Hudson.....

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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