



ASX Announcement

9 April 2020

AssetOwl Secures Exclusive Partnership with PPM Group

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, Asset Owl** or the **Company**) is pleased to advise that the Company has secured an exclusive partnership with PPM Group, a leading Australian provider of property management solutions.

Background

The PPM Group was founded in 2000 by Managing Director Debbie Palmer, a leading property management influencer, in response to an opportunity to meet the need for property management procedural systems, learning resource tools, due diligence and rent roll sales. This inspired the development of a platform, the PPMsystem®, that can be implemented into all real estate agencies, small or large, established or start-up.

The PPM Group has grown to encompass a wide range of products and services that can increase the profitability and productivity of all agencies' internal operations. PPM offers every property management department the tools, training and resources to get the competitive edge to deliver what is needed to be in the top 10% of agencies across Australia.

Based in Robina, QLD, PPM has grown to become a national business that maintains a strong base of real estate agency clients across all Australian states and territories.

Exclusive Partnership

AssetOwl has secured the opportunity for a 12-month marketing partnership which will see the Company and its real estate inspection products promoted directly to PPM Group's clients and through PPM's social media network.

PPM maintains one of Australia's largest property management databases, which is kept up to date (less than 4% email return) with regular monthly contact to clients, members and subscribers. The database includes more than 9,000 individual real estate agencies, more than 25,000 individual team members, and a social media network that is growing rapidly every week with reach to more than 23,000 property managers and business owners.

PPM will market AssetOwl and its revolutionary photo-centric property management platform, inspector360, throughout 2020 across advertorials, social media posts, live webinars and training broadcasts, and branding/naming rights associated with PPM's National Conference, which is scheduled for 18th-19th July 2020 at the QT Hotel in Gold Coast, QLD.

PPM Group Managing Director, Debbie Palmer, said:

"I am excited to become a part of AssetOwl's journey. I have invested a lot of time into reviewing the limited number of solutions in the property management industry supplier market for inspection app solutions, and inspector360 is really a standout. I can feel the energy of the company and I am happy to give them my tick of approval for all real estate inspections."

"This product is the evolution of virtual tours, which I believe have become a critical element of any inspection solution. The current global health crisis poses real challenges to the property industry, but also presents an opportunity for everyone to start to do business more efficiently."

"I believe inspector360 is a must for every property management business to embrace to be able to progress and stay relevant, and I cannot wait to launch this app to our clients, network and industry."

AssetOwl Executive Director, Geoff Baldwin, said:

"Debbie Palmer of PPM Group is recognised as the most influential leader in the Australian property management sector. For Debbie to recognise the depth and scope of our suite of products and enthusiastically agree to assist in their marketing and roll out is testament to the value that they can bring to the market, not only during these challenging times, but beyond as the industry is forced to take a long overdue quantum leap in its methods and approaches."

The inspector360 app is available now for iOS and Android devices and can be downloaded from the Apple store or Google Play store respectively.

To register your interest in inspector360 please by contact AssetOwl via sales@assetowl.com.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

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About AssetOwl Limited (ASX: AO1):

Asset Owl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of Asset Owl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on Asset Owl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.