



## ASX Announcement

24 July 2020

### inspector360 Update

#### Highlights:

- **inspector360 presented directly to more than 650 property industry professionals at MRI Ascend APAC user conference**
- **inspector360's fully remote property inspection functionality is active**
- **PropertyMe technical development completed for WA-based real estate agencies to seamlessly incorporate inspector360 into their workflow**

#### MRI Ascend APAC users conference

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to advise that it has showcased **inspector360** to potential property industry customers at the MRI Software user conference held online on Wednesday 22<sup>nd</sup> of July 2020.

The Company was a sponsor of the conference and presented **inspector360** through a virtual booth, allowing delegates to familiarise themselves with the platform on demand throughout the conference. Materials presented included a company outline, product video presentation plus a complimentary 45 minute property management training presentation including a short promotion of the **inspector360** suite. The Company has made these available through the **inspector360** website <https://www.inspector360.com.au> via the Resources tab.

The virtual conference was broadcast to an audience of more than 650 property industry professionals, including property managers, property technology team managers, agency principals and other real estate leaders from across the globe. Attendees were educated about **inspector360's** value proposition and prompted to register their interest in the platform.

During the course of the conference the Company logged registrations of interest from attendees. for follow up.

The **inspector360** app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.

MRI Software is the parent company of Rockend Technology Pty Ltd ('Rockend'). Rockend is a leading provider of real estate management software and a strategic partner of the Company. Rockend's product suite includes 'Property Tree', a cloud-based property management platform with thousands of real estate agency customers across Australia and New Zealand.

## **inspector360 and PropertyMe technical development**

AssetOwl is pleased to confirm that **inspector360** is now facilitating fully remote routine property inspections. This functionality empowers property managers to carry out what is typically a labour-intensive obligation in a way that saves time, money and is in full compliance with the new lockdown requirements in the state of Victoria.

Whilst the performance of property inspections in this way is expected to become standard practice, the present restrictions imposed in the state of Victoria have brought forward the importance of property inspections being able to be completed in a manner which does not require property manager / tenant interaction.

In addition to the above, AssetOwl has completed the full technical development of PropertyMe specific functionality for WA-based real estate agencies. This ensures the best possible user experience and removes all technical obstacles to selling into this customer group.

This achievement, which builds upon the integration of the two platforms completed in March 2020, allows WA-based real estate agencies which are users of PropertyMe to seamlessly incorporate **inspector360** into their workflow. All PropertyMe users Australia-wide will be able to utilise **inspector360**, with the platform being made available to WA agents now and nationwide on a stepped basis, on completion of further state specific development, which is currently being finalised and will be released state by state.

Property Tree and PropertyMe are two of Australia's largest and most complete cloud property management software providers. More than 6,500 real estate agencies and property management customers entrust their business process management to these providers.

### **Authority**

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

**\*\*\*ENDS\*\*\***

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of Asset Owl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on Asset Owl's first residential inspection software, InspectorAsset, which used virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.