



ASX ANNOUNCEMENT

7 May 2020

CLEANSING NOTICE – ISSUE OF PLACEMENT SHARES

AssetOwl Limited (ASX code: AO1) (**Company**) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that the it has today issued 75,000,000 ordinary fully paid shares to professional and sophisticated investors to raise \$600,000 (Placement) (refer Company’s announcement to ASX released 30 April 2020 *Share Placement and Non-Renounceable Rights Issue to Raise Up to \$1.5 million* and Appendix 3B notices in relation to the Placement and Entitlement Offer released 30 April 2020).

1. The shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
 - (a) the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - (b) the Company has complied with section 674 of the Corporations Act; and
 - (c) the Company is not in possession of any undisclosed “excluded information” within the meaning given to that term is sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(5)(e) of the Corporations Act.

An Appendix 2A has been lodged today

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

Simon Trevisan
Chairman
+61 8 9424 9320

Sean Meakin
Company Secretary
+61 8 9424 9320

enquiry@assetowl.com

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.