

## ASX ANNOUNCEMENT

7 May 2020

### CAPITAL RAISING – COMPLETION OF PLACEMENT

AssetOwl Limited (ASX code: AO1) (**Company**) provides the following information in relation to the placement of shares to new and existing institutional and sophisticated and professional investors to raise \$600,000 (**Placement**) (refer Company's announcement to ASX released 30 April 2020 *Share Placement and Non-Renounceable Rights Issue to Raise Up to \$1.5 million* and Appendix 3B notices in relation the Placement and Entitlement Offer released 30 April 2020).

The Placement utilised the Temporary Extra Placement Capacity Waiver dated 22 April 2020 granted by ASX.

The Placement was completed on 7 May 2020 by the issue of 75,000,000 fully paid ordinary shares (**Placement Shares**).

The Placement was arranged and managed by Sequoia Corporate Finance Pty Ltd (**Lead Manager**).

#### Allocation of Placement

The Placement was allocated to professional and sophisticated investors within the meaning of section 708 of the Corporations Act known to the Lead Manager. Allocations were made to both existing and new shareholders. Prior to arranging the Placement, the Company and the Lead Manager conducted a virtual investor roadshow, consisting of one-on-one meetings with institutional investors and group sessions with professional and sophisticated investors. Following the roadshow, potential investors who expressed an interest in participating in a capital raising by the Company were offered a specific number of new Shares under the Placement at the offer price of \$0.008 per Share and invited to accept the offer.

Approximately double the total value of the placement was sought by the potential investors, and subsequently, all potential investors who expressed an interest in the Placement were offered a specific number of Shares under the Placement.

In allocating the Placement Shares there was no objective to allocate pro-rata to existing shareholders of the Company, as principal objectives of the Placement were to raise additional capital quickly without the requirement to issue a prospectus to the investors and to increase the shareholder base of the Company. Existing shareholders have the opportunity to participate in the proposed non-renounceable rights issue of new Shares, to be issued at the same price as the Placement Shares.

No Placement shares were issued to any director or other related party of the Company or person referred to in Listing Rule 10.11.

### **Authority**

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

**\*\*\*ENDS\*\*\***

### **For further information, shareholders and media please contact:**

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### **About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.