



## ASX Announcement

17 December 2019

### Inspector360 commercial trials and integration agreements

#### Highlights:

- **Commercial trials of AssetOwl's next-generation property management platform, Inspector360, are proceeding well through RE/MAX WA: part of a 120,000-strong network of agents active in over 100 countries and territories**
- **Additional trials set to commence in January 2020 with Colliers International WA, The Agency, Attree Real Estate and others**
- **Integration of Inspector360 has commenced with PropertyMe, one of Australia's largest and most complete cloud property management software providers**
- **Negotiations to integrate Inspector360 with property management and communications platform PropertyTree are expected to finalise in January 2020**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to provide an update regarding its Inspector360 product, the revolutionary next generation of the Company's photo-centric property management platform.

The Inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.

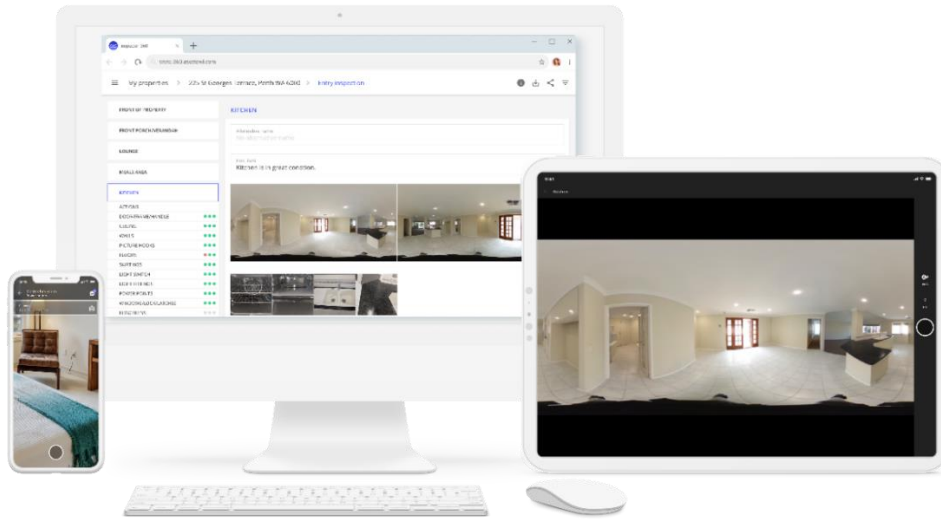
The Company has received positive user feedback on Inspector360 since the app's launch in September 2019. Acceptance trials are continuing with AssetOwl's cornerstone customer RE/MAX WA, which has requested to extend its initially planned one-month trial. Part of the NYSE-listed RE/MAX Holdings (NYSE: RMAX), RE/MAX WA is a residential and commercial real estate agency and property manager, part of a network of more than 120,000 agents active in over 100 countries and territories.

Subject to this trial being successful, and the roll-out of Inspector360 to RE/MAX WA, RE/MAX WA will promote Inspector360 to its offices nationally.

The Company has agreed to commence Inspector360 trials in January 2020 with several additional existing AssetOwl partners, including Colliers International WA, The Agency Group Australian (ASX: AU1), PCR & Inspection Services and Attree Real Estate.

The Company expects Inspector360 to generate revenue in FY20 following the successful completion of these and other customer trials.

AssetOwl has commenced the pre-sales and trial process with several dozen qualified leads, having cultivated a strong national pipeline of potential customers of Inspector360.



***The mobile, tablet and desktop Inspector360 user experience***

The Company has agreed to integrate Inspector360 with trust accounting and communication platform PropertyMe, one of Australia's largest and most complete cloud property management software providers. More than 2,500 real estate agencies and property management customers entrust their business process management to PropertyMe.

AssetOwl has commenced technical integration of Inspector360 with PropertyMe and plans to launch an integrated service offering to PropertyMe customers in March 2020.

AssetOwl is also in advanced negotiations to integrate Inspector360 with PropertyTree, a property management and communications platform with more than 3,500 real estate agency customers across Australia and New Zealand. The Company looks forward to completing these discussions in January 2020 and proceeding to integration.

AssetOwl Chairman, Simon Trevisan, said:

*"We are pleased by how the Inspector360 value proposition has been received by our industry partners in the two months since launch. We have continued to add functionality and the product is achieving highly material operational efficiencies."*

*"We are especially pleased to have recently secured approval to integrate Inspector360 with PropertyMe. Connecting with this and other trust accounting platforms empowers AssetOwl to scale up more rapidly and will be critical to our success."*

**Authority**

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

**\*\*\*ENDS\*\*\***

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.