



ASX Announcement

29 June 2020

Four new WA real estate agencies, with 1500 properties under management, to undertake inspector360 licence trial

Highlights:

- **AssetOwl has secured agreements with four leading Perth-based residential property management groups, to undertake trials of inspector360 prior to entering into initial licence agreements**
- **Positive customer feedback following first use of inspector360's remote inspection add-on**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, Asset Owl** or the **Company**) is pleased to advise that it has entered into new customer agreements with four independent real estate agencies, collectively managing portfolios of approximately 1,500 properties in the Perth metropolitan area, including one agency servicing Perth's northern suburbs with a portfolio of 700 properties under management.

The agencies have each agreed license terms for inspector360 subject to successful completion of a four-week trial of AssetOwl's photo-centric property management platform.

The Company is also pleased to advise that it has achieved the first use of its remote inspection add-on to inspector360, with the functionality being delivered to cornerstone customer RE/MAX Exchange.

Commenting on the remote inspection software user experience, RE/MAX Exchange Senior Property Manager, Ms Sonya van Vuuren said:

"I have trialled the new inspector360 remote inspection tool whilst making my past 11 property inspections during COVID-19 restrictions, and the product has worked extremely well. We will now continue to use it wherever possible as it eliminates travel, has been well accepted by most tenants and provides me with more flexibility in my time."

The remote inspection add-on provides for video conferencing within the inspector360 app, allowing a property manager to talk the tenant or occupier through the conduct of a property inspection without the need for face-to-face interaction. inspector360 is believed to be the only product available that permits a

routine inspection to be conducted remotely in accordance with industry and regulatory requirements in Australia, as it enables the property manager to control the inspection through the application.

The AssetOwl team has continued to develop and refine the [inspector360](#) platform since completion of the Company's \$1.5 million capital raising in May 2020. The Company is looking forward to showcasing the product at the MRI Ascend virtual conference being held on Wednesday 22nd July 2020, expected to be well-attended by property managers from across Australia and New Zealand.

MRI Software is the parent company of Rockend Technology Pty Ltd ('Rockend'). Rockend is a leading provider of real estate management software. Rockend's product suite includes 'Property Tree', a cloud-based property management platform with thousands of real estate agency customers across Australia and New Zealand. AssetOwl secured a 5-year Strategic Partnership Agreement with Property Tree in March 2020 which provides AssetOwl with promotional opportunities through Property Tree's network.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

Sean Meakin

Company Secretary
enquiry@assetowl.com
+61 8 9424 9320

Tim Dohrmann

Investor and Media Enquiries
tim@nwrcommunications.com.au
+61 468 420 846

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

[inspector360](#) is the revolutionary next generation of Asset Owl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on Asset Owl's first residential inspection software, InspectorAsset, which used virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

[inspector360](#) incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The [inspector360](#) app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.

AssetOwl Ltd ACN: 122 727 342
Level 14, 225 St George's Terrace, Perth, Western Australia 6000
Telephone: (61) (8) 9424 9320 Facsimile: (61) (8) 9321 5932
<https://assetowl.com/>