



## ASX Announcement

9 March 2020

# AssetOwl to integrate inspector360 with the two leading real estate trust accounting platforms

### Highlights:

- PropertyMe and inspector360 integration completed, providing AssetOwl with access to Australia's premier real estate agencies
- Long-term strategic partnership with leading property management software, Property Tree
- Combined, these initiatives provide AssetOwl's inspector360 with access to over **6,000 real estate agencies and an estimated 500,000 properties**

Enterprise property management platform provider AssetOwl Limited (ASX: **AO1, AssetOwl** or the **Company**) is pleased to advise that the technical integration of its revolutionary and patent pending photo-centric property management platform, inspector360, with trust accounting and communication platform, PropertyMe, has now been completed. In addition, the Company has reached agreement for a strategic partnership with Property Tree.

Under the Strategic Partnership Agreement with Property Tree and the integration with PropertyMe, AssetOwl's inspector360 will be accessible and promoted to more than 6,000 real estate agencies, estimated to manage in excess of half a million properties, across Australia and New Zealand through their existing property management and communications platform service provider.

### PropertyMe integration completed

inspector360 clients, real estate agencies and property managers can now seamlessly integrate with their PropertyMe property management platform to access information on their properties under management to complete property inspections. For more background on PropertyMe, see AssetOwl ASX announcement of 17 December 2019.

Visit '<https://www.propertyme.com.au/>' to find out more about the PropertyMe property management platform.

## **Integration with Property Tree**

AssetOwl has now also entered into a 5-year strategic partnership agreement with Rockend Technology Pty Ltd ('Rockend'), an Australian subsidiary of MRI Software, headquartered in the United States. Rockend Pty Ltd is a leading provider of real estate management software. Rockend's product suite includes 'Property Tree', a cloud-based property management platform with thousands of real estate agency customers across Australia and New Zealand.

Property Tree is one of Australia's leading cloud-based property management software solutions, designed to make every part of the property management process simpler and faster.

The commencement of this agreement with Rockend is a significant step towards the achievement of enabling users of the Property Tree platform to integrate with AssetOwl's revolutionary photo-centric property management platform, inspector360.

Under the agreement, AssetOwl will receive benefits including:

- Rockend will promote inspector360 to its Property Tree customer base upon the completion of integration of inspector360 with the Property Tree platform; and
- AssetOwl will engage with Rockend's sales/relationship management teams to demonstrate AssetOwl products, who will then promote AssetOwl's products to Property Tree real estate agencies and property management customers across Australia.

Like has now been achieved with PropertyMe, the integration with Property Tree will be a significant step towards enabling Property Tree customers to use the inspector360 app to access property information to complete inspections for their properties under management.

Visit '<https://www.rockend.com/product/property-tree>' to find out more about the Property Tree property management platform.

AssetOwl Chairman, Simon Trevisan, said

*"Following our commercial agreement with leading West Australian property inspection firm, PCR and Inspection Services, the agreements we have now reached with the two leading trust accounting platforms for residential real estate are another significant step forward for the Company."*

*"As the inspector360 value proposition continues to gain traction with client agencies, directly integrating with the trust accounting platforms adds a new layer of value creation and efficiency gain for our clients."*

## **Authority**

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

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**About AssetOwl Limited (ASX: AO1):**

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process. The inspector360 app provides tenants, property managers and landlords with an exact record of the condition of residential properties during a tenancy and when tenants move in and out, using AssetOwl's proprietary virtual tour technology to create an internal view of a property.