



ASX ANNOUNCEMENT

7 May 2020

DESPATCH OF OFFER DOCUMENT TO ELIGIBLE SHAREHOLDERS

On 1 May 2020, AssetOwl Limited (ASX code: AO1) (**Company**) lodged with ASX, an Offer Document for an Entitlement Offer and Shortfall offer (**Offer Document**), the Entitlement Offer, managed by Sequoia Corporate Finance Pty Ltd (**Sequoia**) was made on 3-8 basis, being 3 new fully paid ordinary shares in AssetOwl (**New Shares**) for every 8 existing shares held, at an issue price of 0.8 cents per New Share, for the issue of up to 112,957,804 New Shares to raise up to \$903,662 (before costs).

The Company has today dispatched the Offer Document and Entitlement and Acceptance form to eligible shareholders, being those shareholders at Record date, 6 May 2020, who had a registered address in Australia or New Zealand.

For those eligible shareholders which the Company has an email address for, and have consented to receive documentation via electronic means, the Company has today emailed the Offer Document and a personalised Entitlement and Acceptance form.

Further eligible shareholders who wish to receive a copy of the Offer Document and a personalised Entitlement and Acceptance form via email are encouraged to contact the Company's Company Secretary Mr Sean Meakin, via companysecretary@assetowl.com who will be glad to assist.

The Company advises that in accordance with the indicative timetable announced on 30 April 2020, the Closing Date for participation in the offers is 5.00pm (WST) on Wednesday, 20 May 2020.

A copy of the Offer Document can also be located on the AssetOwl website at <https://www.assetowl.com/>

Letters to ineligible shareholders

Pursuant to the requirement of ASX Listing Rule 7.7.1(b), the Company advises that it has sent letters to those shareholders with an address located outside of Australia or New Zealand, a copy of this letter is affixed to this announcement.

Authority

This announcement has been authorised for release by Simon Trevisan, Chairman of AssetOwl Limited.

*****ENDS*****

For further information, shareholders and media please contact:

Simon Trevisan
Chairman
+61 8 9424 9320

Sean Meakin
Company Secretary
+61 8 9424 9320

enquiry@assetowl.com

About AssetOwl Limited (ASX: AO1):

AssetOwl is an innovative technology company which has developed an enterprise software application, providing real estate owners with one trusted platform for managing properties remotely.

Inspector360 is the revolutionary next generation of AssetOwl's photo-centric property management platform, designed to benefit property owners, tenants, agents and managers. It builds on AssetOwl's existing residential inspection software, InspectorAsset, which uses virtual reality technology to create an internal view of a property to assist all stakeholders before, during and at the conclusion of a tenancy.

Inspector360 incorporates 360-degree imagery, video, voice-to-text and hot-spot mapping of floor plans to accurately document property condition reports, significantly boosting the efficiency of the inspection process.



6 May 2020

<ADDRESS 1>
<ADDRESS 2>
<ADDRESS 3>
<ADDRESS 4>
<ADDRESS 5>

Dear Shareholder,

**ASSETOWL LIMITED – NON-RENOUNCEABLE ENTITLEMENT OFFER
NOTICE TO EXCLUDED SHAREHOLDERS**

On Thursday, 30 April 2020, AssetOwl Limited (ASX Code: AO1) (**Company**) announced its intention to undertake an accelerated non-renounceable rights issue of 3 (three) fully paid ordinary share in the Company (**New Shares**) for every 8 (eight) fully paid ordinary shares in the Company (**Shares**) held at 5.00pm (WST) on Wednesday, 6 May 2020 (**Record Date**) at an offer price of \$0.008 per New Share, to raise up to \$903,662 (before costs) (**Entitlement Offer**).

On the same date, the Company announced it had successfully arranged a \$600,000 (before costs) private placement of fully paid ordinary shares in the Company (**Placement Shares**) to various sophisticated and professional investors in Australia, at an issue price of \$0.008 per Placement Share (**Placement**).

The Placement is proposed to be conducted as a placement of 75,000,000 Placement Shares to Placement Participants (all of whom are non-Related Parties of the Company) at an issue price of \$0.008 per Placement Share, to raise approximately \$600,000 (before costs).

The Company proposes to issue the Placement Shares pursuant to its issuing capacity under Listing Rule 7.1. The Placement will not form part of the Entitlement Offer under the Offer Document.

The Offer Document is available on ASX's website (www.asx.com.au) by searching the announcements platform under the Company code 'AO1' and the Company's website (www.assetowl.com.au).

The purpose of this letter is to notify you of the Entitlement Offer and Placement, and explain why the Company does not consider that you are eligible to apply for New Shares under the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares.

Eligibility criteria

The Entitlement Offer is made to eligible shareholders only (**Eligible Shareholders**), being shareholders who, as at 5.00pm (WST) on Wednesday, 6 May 2020 (or such other date as may be determined by the directors of the Company, subject to the ASX Listing Rules, as the Record Date for the Entitlement Offer:

- (a) have a registered address listed on the Company's share register in Australia or New Zealand;
- (b) are not in the United States and are not a US person or acting for the account or benefit of a person in the United States or a US person; and

(c) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer, without the use of a prospectus, disclosure document or other lodgement, filing, registration or qualification.

Unfortunately, according to the Company's records, you do not satisfy the criteria for an Eligible Shareholder stated above. You will therefore not be able to participate in the Entitlement Offer and will not be sent a copy of the Offer Document.

The Company has determined (pursuant to ASX Listing Rule 7.7.1(a)) that it would be unreasonable to make the Entitlement Offer to shareholders in countries other than Australia and New Zealand (**Excluded Shareholders**), having regard to:

1. the small number of shareholders outside Australia and New Zealand;
2. the number and value of New Shares that would be offered to shareholders outside Australia, and New Zealand; and
3. the costs of complying with the legal requirements and requirements of regulatory authorities in the overseas jurisdictions.

Action required

You are not required to do anything in response to this letter.

Further information

If you have any queries concerning the matters set out in this letter, please contact your financial adviser, or me by phone on +61 8 9424 9320 or email at smeakin@tribis.com.au.

Thank you for your continued support as a shareholder of the Company.

Yours faithfully

Sean Meakin
Company Secretary
AssetOwl Limited