

## NEW REPORT:

# BASIC INCOME COULD GROW THE ECONOMY AND SPEED UP CANADA'S RECOVERY

## WHILE ENDING POVERTY AND GROWING THE MIDDLE CLASS



CANADIAN CENTRE FOR ECONOMIC ANALYSIS

A new landmark study by the Canadian Centre for Economic Analysis (CANCEA) gives us a first ever look at the economic impacts of a national Basic Income in Canada.

Basic Income can be good for the economy, for business, and for Canadians and our families.

### 01 BASIC INCOME CAN GROW THE ECONOMY AND CREATE JOBS.

#### +600K NEW JOBS

Basic income could add nearly 600K full-time equivalent jobs within 5 years — or up to 900K jobs in 25 years.

#### +\$80B/YR IN GDP

Basic Income could concurrently grow our economy over \$400 billion within 5 years — or up to \$2 trillion in 25 years.

That's more than Canada's tourism & hospitality industries combined, every year.

UBI \$80B/YR

HOSPITALITY \$35B TOURISM \$40B

### 02 BASIC INCOME CAN BE GOOD FOR BUSINESS

#### +\$32B/YR GROSS OPERATING SURPLUS

Basic Income could add \$32 billion a year in gross operating surplus to Canada's businesses within 5 years — as much as the annual profits of our 3 biggest banks combined.

UBI \$32B/YR

RBC \$12.9B

TD \$11.7B

SCOTIA \$8.8B

#### +\$15B/YR PRIVATE CAPITAL INVESTMENTS

Basic Income could add \$76 billion in new private capital investments within 5 years — or up to \$336 billion in 25

\$76B IN 5 YEARS

UP TO \$336B WITHIN 25 YEARS

### 03 BASIC INCOME IS A RAISE FOR WORKING CANADIANS

#### +\$122B IN FIRST YEAR

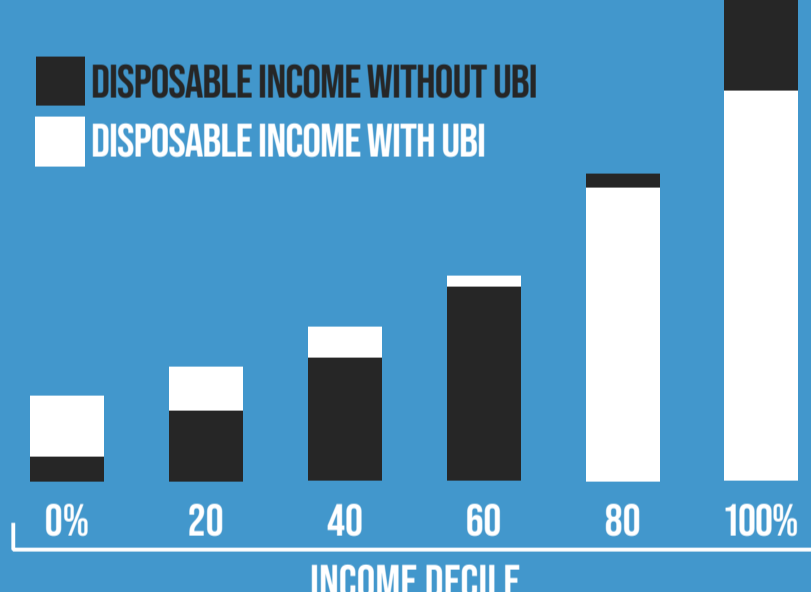
Basic Income could increase disposable income of the bottom 60% of Canadians by \$122 billion in the first year.



UNIVERSAL BASIC INCOME IS A RAISE FOR BOTTOM 60% OF CANADIANS.

#### +\$32B IN AGGREGATE WAGES

Aggregate wages could grow 2.6% by year 5, or \$32 billion per year on average over 5 years.



Canadians earning up to \$109,000/yr could see their disposable income increase — or decrease no more than 1%.

### 04 BASIC INCOME CAN BE A SUSTAINABLE INVESTMENT.

#### +\$22B/YR NEW TAX REVENUES

Basic Income could add nearly \$109 billion in additional tax revenues within 5 years — or up to \$514 billion in 25 years.

\$109B IN 5 YEARS

UP TO \$514B WITHIN 25 YEARS

That's more per year than all EI premiums collected from employees and employers.

NEW TAX REVENUES FROM BASIC INCOME \$22B

EMPLOYMENT INSURANCE PREMIUMS \$21B

Basic income can be funded with minimal tax increases, by using debt that can be paid down with new tax revenues generated by the program.

### 05 ALL WHILE ENDING POVERTY AND GROWING THE MIDDLE CLASS



2.3M poorest families could see their income triple (+236%).

This study by CANCEA shows that Basic Income could grow the economy sustainably while ending poverty and growing the middle class.

UBI Works  
#BASICINCOME WORKS

To read the full report, visit:  
[ubiworks.ca/groweconomy](http://ubiworks.ca/groweconomy)