



**PRESS RELEASE**  
**OCTOBER 1, 2021**

**Lisle, IL:** GreatBanc Trust Company announced that it has purchased the ESOP business from Horizon Bank, which has made the recent decision to no longer serve as an ESOP Trustee.

[James E. Staruck](#), President and CEO of GreatBanc, said “As other ESOP Trustees have moved away from the business over the years, we continue to invest in and look for opportunities to grow our ESOP practice. We continue to focus our efforts on serving the ESOP community. This is consistent with our Vision of facilitating retirement security for all. We look forward to working with our new clients to achieve retirement security for their ESOP participants.”

As part of the transaction, former Horizon ESOP professionals David Van Ness and Timothy Withers have joined GreatBanc, where they will continue to serve former Horizon clients. Both Mr. Van Ness and Mr. Withers reside and work from Indiana, adding their many years of experience to GreatBanc’s staff of over 40 dedicated ESOP professionals.

GreatBanc Trust, headquartered in Lisle, Illinois, is one of the nation’s leading and longest-tenured independent providers of ESOP Trustee Services.