



# MONTHLY FINANCIAL UPDATE

June 2019 - January 2020

**BUDGET\***  
**\$482,200**

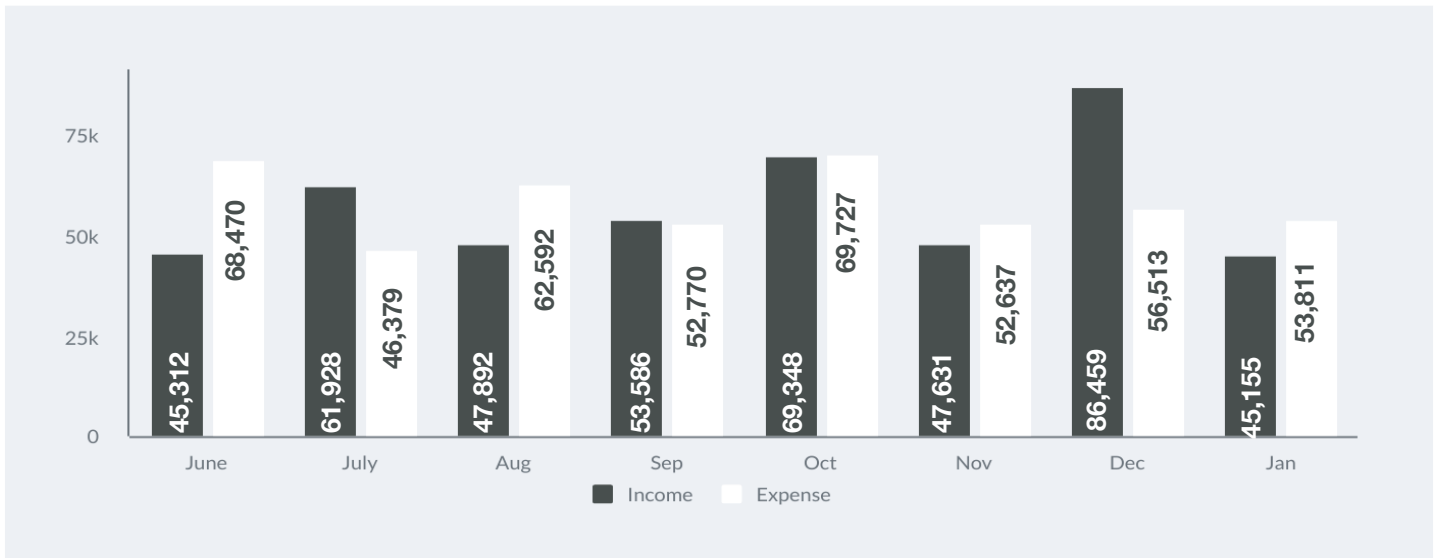
**VS**

**INCOME**  
**\$457,311**

\*This year we set a bold budget with the vision of making a \$50,000 extra payment on the principal of our \$1.8 million debt. If we are still behind budget at the end of the year we will simply lower the amount of the extra principal payment. However, we will still make an extra principal payment due to your generous designated giving. At the end of January we have received \$13,222 in designated monies for the principal of the debt. Thank you, Church, for your faithfulness in giving!

## INCOME vs EXPENSES

Month-to-Month / YTD



**INCOME - LAST YTD**

**\$437,973**

**INCOME - THIS YTD**

**\$504,933\***



**INCREASE OF 15% over last year**

\* You will notice that this income line does not match the one at the top of the sheet. That is because last year's income totals included Faith Promise, Bold Vision Bold Faith, Missionary Deputation, and Alabaster giving. We transitioned to a financial management company last year and they have, appropriately, made those into designated funds. So, in order to provide an accurate comparison to last year's income those 4 designated fund totals were added to the total at the top of the sheet. Beginning in June the income totals will not need to be adjusted to make an accurate comparison.