



Dairy Farmers of Prince Edward Island

420 University Avenue Suite 204
Charlottetown, PE C1A 7Z5

Phone
Fax

(902) 892-5331
(902) 566-2755

CREDIT TRANSFER AGREEMENT

(Made in accordance with DFPEI Order # DFPEI 2021-05)

1. _____ (Seller) Registration #

hereby agrees to transfer _____ production credits to

_____ (Purchaser), Registration # _____ . This

transfer shall be executed on the first day of _____, (the transfer month).

2. The Purchaser agrees to pay \$ _____ per credit plus \$20.00 administration fee for this transfer.

(Refer to the table in the second page to determine the maximum number of credits transferable.)

Payment Calculation: \$ _____ /Credit	X	_____ Credits	= \$
	+	Administration Fee \$	
		(HST Included - \$ 2.61)	
	=	Total Payment Due \$	

3. \$ _____ The Total Payment Due, calculated above shall be remitted to DFPEI not later than by 4PM on the second business day following the deadline for contract submission. Dairy Farmers of Prince Edward Island shall make payment for the credit transfer to the seller on the last business day of the credit transfer month.

Agreed this _____ day of _____, .

X _____

(Signature of Seller)

X _____

(Signature of Purchaser)

NOTES:

See the reverse of this page to calculate the maximum number of credits that may be transferred each month. Credit transfers are not assignable.

Payments are due two business days after the closing date of the contract month.

Payments can be made by cheque or by e-transfer to dfpei@dfpei.pe.ca

Note: Quota violations may restrict your ability to participate in this contract.



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Use this calculation to determine the maximum number of credits transferable (by sale or purchase) in any month.

Quota held in the month of transfer			Kg/day
X Number of days in the <u>calendar</u> month		X	days
= Production Credits created for the month	=		Kg
X Monthly Credit transfer limit		x	
= Credits available for transfer	=		Kg

Round this number down to 0 decimal points to determine the maximum number of credits you may transfer in the chosen month.