



Dairy Farmers of Prince Edward Island

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Offer to PURCHASE Milk Quota Credits From Other Milk Producers

1. Producer Name
2. Registration Number
3. Credit Transfer Month
4. Total Production Credits to purchase ***FROM*** other producers
5. Bid Price Offered per Credit of Butterfat Quota \$
6. Administration Fee \$10.00
7. Date
8. Signature

NOTES:

See the reverse of this page to calculate the maximum number of credits that may be transferred each month.

Credit transfers are not assignable.

Dairy Farmers of Prince Edward Island (DFPEI) will open the Credit Transfer Exchange on the first day of the Credit Transfer Month, and close on the 10th (unless the 10th falls on a weekend or holiday, in which case it will then close at 4PM on the next business day).

The payment for the Credit Transfer shall be remitted to DFPEI not later than 4PM on the second business day following the Credit Transfer Exchange release date.

For DFPEI Use:

Date Received _____ Successful/Unsuccessful _____

Credit Transfer Recorded _____ Recorded by _____

Maximum Production Credits Allowed _____

Calculation to determine the maximum number of credits that may be transferred in any month.

Quota held in the Month of Transfer	Kg/day
X Number of Days in the Calendar Month	days
= Production Credits Created for the Month	Kgs
X Monthly Credit Transfer Limit	%
= Credits Available for Transfer	Kgs

***Round this number down to 0 decimal points to determine the maximum number of credits you may transfer in the chosen month.**