



Dairy Farmers of Prince Edward Island

P.O. Box 335
420 University Avenue
Charlottetown, PE C1A 7K7

Phone (902) 892-5331
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CREDIT TRANSFER CONTRACT FORM

Credit Transfer Agreement

(Made in accordance with DFPEI Order # DFPEI 2017-03)

1. _____ (Seller) Registration #

hereby agrees to transfer _____ production credits to

_____ (Purchaser), Registration # _____ . This

transfer shall be executed on the first day of _____ , (the transfer month).

2. The Purchaser agrees to pay \$ _____ per credit plus \$20.00 administration fee for this transfer.

Payment Calculation:	\$ _____ /Credit	X	_____ Credits	= \$
		+	Administration Fee \$	
			(HST Included - \$ 2.61)	
		=	Total Payment Due \$	

3. \$ _____ The Total Payment Due, calculated above shall be remitted to DFPEI not later than by 4PM on the second business day following the deadline for contract submission. Dairy Farmers of Prince Edward Island shall make payment for the credit transfer to the seller on the last business day of the credit transfer month.

Agreed this _____ day of _____ , _____ .

X _____
(Signature of Seller)

X _____
(Signature of Purchaser)

NOTES:

For DFPEI Use:

Date Received _____

Payment Received _____

Credit Transfer Recorded _____

Recorded by _____

Maximum Production Credits for Seller _____

Maximum Production Credits for Purchaser _____