

## Joint Press Release

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# BAADER and SKAGINN 3X Announce Closing of Their Merger

BAADER and SKAGINN 3X announce that the acquisition of a majority share of SKAGINN 3X by BAADER has been closed. The transaction was announced on [29 October 2020](#) and is aimed at extending the scope of superior solutions over the entire processing line, bringing the long-standing engineering practices of BAADER together with the innovative cooling, freezing and processing expertise of SKAGINN 3X.

The following integration phase will focus on the creation of a new global sales organization consisting of a joint SKAGINN 3X and BAADER salesforce. Once operational, the joint sales organization will coordinate all global sales activities for all SKAGINN 3X and BAADER products.

Current sales contacts will remain to ensure continued familiarity in the early phases of the integration process, while BAADER and SKAGINN 3X will work towards establishing a single face to the customer.

'Our overall mission is to be the one go-to partner for customers within the fish industry, as we have done for over 100 years. Our aim is to provide and service innovative stand-alone equipment and system solutions within all major segments of fish that are best in class, based on strong engineering and deep-rooted knowledge of the industry,' says Petra Baader, Executive Chairwoman of BAADER.

'I am pleased that SKAGINN 3X is joining forces with BAADER. Our focus for the past 40 years has always been on developing innovative products for the industry. With the global BAADER distribution network, SKAGINN 3X can continue to focus on innovation and fully utilize the manufacturing capabilities in Iceland to serve the new BAADER sales and service network,' says Ingólfur Árnason, CEO of SKAGINN 3X.

Looking to the future, customers will benefit from even more jointly tapped potential:

'Together, we will not only strengthen our competencies regarding all fish species, but we will also be able to tune the resource processability: through the SKAGINN 3X sub-chilling technology, it will be possible to process fish even more precisely while conserving resources and maintaining quality,' says Robert Focke, Managing Director of BAADER.

The SKAGINN 3X board is now comprised of Jeffrey Davis, CEO of ISEA Partners, as Chairman; Petra Baader, Executive Chairwoman of BAADER; Robert Focke, Managing Director of BAADER; Una Lovísa Ingólfssdóttir, SKAGINN 3X Executive; and Ingólfur Árnason, CEO of SKAGINN 3X.

BAADER and SKAGINN 3X are committed to their site locations. No workforce reductions are intended with this joint venture, as existing capacities will continue to be needed to support future growth.

**For more information, please contact****BAADER**

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**About BAADER**

BAADER is the global partner for food-processing solutions with over 100 years' experience. We design and engineer innovative solutions that ensure safe, efficient and sustainable food processing in all phases, from the handling of live protein materials to the finished food products. Through our data capabilities, we use data to interpret and forecast along the entire food value chain. In close collaboration and partnership with our customers and partners, we are taking further major steps towards greater transparency, profitability and sustainability. By sharing knowledge and data, together we can succeed in optimising the food value chain in the long term.

To find out more about BAADER, please visit our website at [www.baader.com](http://www.baader.com).

**About SKAGINN 3X**

SKAGINN 3X is an innovative producer of high-tech processing systems for the global food processing industry. The company offers a range of patented chilling and freezing solutions as well as efficient food-processing systems designed to maximize product quality and increase yield, throughput and overall operational efficiency. Headquartered in Iceland, SKAGINN 3X has offices and collaborators around the world, working closely with customers to deliver solutions that bring sustainable value to their business.

To find out more about SKAGINN 3X, please visit our website at [www.skaginn3x.com](http://www.skaginn3x.com).