

## 1. Lasso 1 Reservation

Thank you for placing an order to reserve a Lasso 1 home recycling appliance, which is a new product in development by Lasso Loop Recycling Ltd Company Number 11481373 (LLR).

## 2. Effective Date

Your Reservation becomes effective when you place your online Reservation for a Lasso 1 appliance with LLR. By placing your "Reservation," you have secured priority for delivery of your Lasso 1 approximately based upon the time your online Reservation is received by LLR. However, we reserve the right to rearrange priority at any time as we deem appropriate in our sole discretion for reasons such as allocating Reservations by region. We also reserve the right to decline reservations to avoid over-subscription or as we deem appropriate in our sole discretion. If your Reservation is declined, you will be notified.

## 3. Order Process

While this Reservation secures the approximate delivery priority of your Lasso 1, it does not constitute the purchase or order of an appliance. When the trial roll-out for Lasso 1 is confirmed, we will notify you of Lasso 1's product specifications, including the proposed collection point for your appliance's Product Storage Container (PSC). If you do not notify acceptance of those specifications, including the PSC collection point, within three months of our notification to you, your priority position and any Purchase Agreement benefits that come from that position will be forfeited.

On receiving your acceptance, LLR will create an order for your appliance and will send you a Purchase Agreement indicating the purchase price of the appliance, estimates of any applicable taxes, duties, transport and delivery charges, and any other applicable fees. The Purchase Agreement may also advise your options in the event that LLR is unable to deliver the appliance by the anticipated delivery date, which may include an extended delivery date, 100% refund or an option to convert to an investment in LLR.

## 4. Purchase Price

The base price for the Lasso 1 appliance and/or any optional features' pricing may not be available at the time of your Reservation. If pricing is available, it is subject to change until agreed upon in an executed Purchase Agreement.

## 5. Your Details

From time to time we will ask you to provide information to enable us to perform our obligations under these terms and conditions. We will treat all your personal information as confidential, other than in the circumstances set out below. We will keep it securely and we will fully comply with our obligations under applicable data protection and privacy laws. By lodging the Reservation you consent to us using your personal and other information provided by you to process and administer your Reservation. Including preparing the order and Purchase Agreement, and to inform you of any marketing information. We may share this information with other related companies (but not with third parties) for these purposes. We may also disclose information to a government authority or court if we are obliged to do so by law. From time to time, we may contact you by mail, telephone, email, text and fax for the above purpose and you agree you will not consider any of the above as being a breach of any of your rights under any data privacy, data protection or privacy law. You can opt out of receiving marketing information from us at any time and you may contact us for more information. However, we will still use your information to process your reservation. You may ask for a copy of your information and you may correct any inaccuracies. We will be the responsible party for the management of your personal information. If you wish to make a request with regard to your personal information, please visit our website at [www.lassoloop.com](http://www.lassoloop.com) or email us at [lasso@lassoloop.com](mailto:lasso@lassoloop.com).

## 6. Limitation of Liability

To the maximum extent permitted by applicable law, we make no warranty of any kind in connection with your Reservation or these terms or conditions. Under no circumstances, to the extent permitted by applicable law, will we be liable for any indirect or consequential loss or damage, including any and all (a) loss of opportunity (including loss of contract or right to offer or tender); (b) lost opportunity cost; (c) loss of business; (d) reduction of damage of goodwill; (e) damage to name or reputation (f) loss or corruption of data, and regardless of whether any or all of these circumstances are considered to be indirect or consequential losses or damage, in contract, tort (including negligence), or law otherwise arising out of our failure to perform in any way, even if we have been advised of the possibility of occurrences which would or might lead to such loss or damages. If we are held liable for any damages related to your Reservation or these terms or conditions, to the extent permitted by applicable law your sole and exclusive remedy will be limited to a refund to you of any amount that you have paid as purchase price for the appliance.

## 7. Acknowledgments; Non-Transferable

You understand that LLR may not have completed the development of the appliance or begun manufacturing the appliance at the time of your Reservation. Further, you acknowledge that the Lasso 1 production appliance may differ from the appliance presented to you and/or the appliance you have selected on our website. You also acknowledge that, if you elect to purchase an appliance, the appliance will not be delivered until a date that is yet to be determined. You also agree that any representation made by an LLR representative, LLR partner, third party, or agent regarding the appliances production date, delivery date, delivery location, price, options, or similar detail is non-binding on LLR. Your Reservation is not transferable or assignable to another party without the prior written approval of LLR.

## 8. Governing Law and Jurisdiction

Your Reservation and these terms and conditions are governed by the laws of the State of California, U.S.A., without regard to its conflict of laws provisions. Both parties consent to the exclusive jurisdiction and venue of the state and federal courts in San Jose, California, U.S.A.