

Stability in Action

How is CPG continuing to serve the Church during uncertain times? Mary Kate Wold, Chief Executive Officer and President, explains how preparation, planning, and a set of core values are helping us stay focused.

We seek always to be a stable presence for the Church, and that is more important now than ever. As soon as we started to detect that there was a serious crisis on the horizon, we started thinking about how we, in the context of our own mission as the Pension Fund, could serve the Church during this unique time. From a financial standpoint, of course, the markets have been very volatile; but that is something that we were prepared for. We've been around for a hundred years.

We know that we have obligations for decades out into the future that we need to be prepared to uphold, and therefore, we know that we need to have sufficient assets in the pension fund at any particular time to be able to see us through those crises. And this crisis is no different. I can assure you that we are managing the assets in our pension portfolio in a way that will ensure that we are able to uphold our promises for decades into the future.

From an operational standpoint, in mid-March, all of a sudden, we were out of the office and all working from home. I think even the most optimistic of us have been pleasantly surprised at how well people immediately settled into that new normal. Some people say that a crisis doesn't so much build character as reveal character, and I think that's true. I am most proud of our employees, my colleagues at the Church Pension Group.

Through this crisis, they have been living out our core values of professionalism, compassion, and trustworthiness. They have been singularly dedicated and focused on serving the Episcopal Church. During a time of crisis, I think we, in the Church, always focus on counting our blessings. For me, the greatest blessing is serving this organization, and serving it at a time when we can be instrumental in helping the Church see its way through a crisis and come out strong on the other side.