

MASIRAH OIL LTD - PRESS RELEASE

PRODUCTION UPDATE AUGUST 2022

Muscat, 7 September 2022: Masirah Oil Limited ("**MOL**") today announced that gross oil production in August 2022 from the Yumna Field in offshore Block 50 Oman, amounted to an average of 5,236 stock tank barrels per day (stb/d) over 27 days (Full month average: 4,560 stb/d).

Production was halted for four days in early August 2022 while MOL completed the change out of the damaged flowline between the Mobile Offshore Production Unit (MOPU) and the Floating Storage Tanker.

MOL is the Operator and holds a 100 per cent interest in Block 50 Oman.

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