AltSource

Optimized Performance

End-to-end solution delivers insights, compliance and profits.

Scenario

A national supplier of custom spice blends for restaurants, grocery stores and food manufacturers with $12 million in annual revenue still relied on an off-the-shelf accounting program to run all business operations.

Their inability to view inventory at the lot level and to access real-time inventory data contributed to processing delays. Written-off product resulted as they could not implement a first-in-first-out approach.

Required audits were completed via a manual, hardcopy process that was overly labor-intensive and took employees' time away from other tasks.

Driven by a need to reduce losses and improve efficiency, the company turned to AltSource for help.

Solutions Features

- Inventory management software provides real-time insights into stock levels.

- Lot auditing tool expedites auditing and provides multiple ways to complete audits.

- Data collection and reporting functions allow business to make real-time data-driven decisions.

- Integration with accounting software streamlines financial processes.

- Technologies: Angular JS, Entity Framework.

Business Functions

- Inventory Management

- Supply Chain & Logistics

- Sales and Order Fulfillment

- Management & Reporting

- Regulatory Compliance

Business Impact

- Reduced written-off inventory loss by 99% within 1 year.

- Slashed audit completion time from 1 week to 5 minutes.

- Improved data and auditing accuracy.

- Increased profit margins by 2% within 1 year.

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